HOSPITALITY INDUSTRY 401 (k) PLAN
BOARD OF TRUSTEES MEETING
September 25, 2024

HOSPITALITY INDUSTRY 401(k) PLAN

911 RIDGEBROOK ROAD
SPARKS, MARYLAND 21152-9451
TELEPHONE: (410) 683-6500
(800) 638-2972

MEETING OF THE BOARD OF TRUSTEES
OF THE
UNITE HERE LOCAL 25 AND HOTEL ASSOCIATION OF WASHINGTON, D.C.
HOSPITALITY INDUSTRY 401(k) PLAN

September 25, 2024

A G E N D A

Section

I. Call to Order

II. Minutes - Board Meeting, March 20, 2024 ………………………………..

III. Co-Counsel Report

IV. Meketa Investment Report

V. Empower Presentation
   i. Executive Summary as of June 30, 2024 ..……………………………

VI. Invoices –
   i. June 7, 2024 ……………………………………
   ii. September 25, 2024 …………………………………..

VII. Administrative Manager Report
   i. First Quarter 2024 Report
   ii. Second Quarter 2024 Report ……………..…..…………
   iii. Administrative Contribution Assessment: 2023/2024 update ………….
   iv. Late Contributions/Lost Earnings Report ……………………………….

VIII. Payroll Auditor Report ……………………………….

IX. Next Meeting Date
   i. January 22, 2025

X. Adjournment

MEETING OF THE BOARD OF TRUSTEES OF THE HOSPITALITY INDUSTRY 401(k) PLAN

Held at: UNITE HERE Local 25
901 K Street, N.W., Suite 200
Washington, DC 20001

On: March 20, 2024

Trustees Present:
Paul Schwalb
Solomon Keene

Others Present:

Paul Schwalb, UNITE HERE Local 25
Stephanie Steer-Jones, UNITE HERE Local 25
Anne Mayerson, Bredhoff & Kaiser, PLLC, Fund Co-Counsel
Ben Conley, Seyfarth Shaw LLP, Fund Co-Counsel
Anne-Marie Sims, Associated Administrators, LLC
Barb Maiorano, Associated Administrators, LLC
Bill Stahl, Empower Retirement
William Duryea, Meketa Investment Group (for part of the meeting)

1. Call to Order

The meeting was called to order at 1:07 p.m.

2. Approval of Minutes of Prior Meeting

The Trustees approved the minutes of the Board of Trustees meetings of December 15, 2023.

3. Investment Consultant's Report

William Duryea provided the Investment Review as of December 30, 2023. The value of the Plan increased by $4.2 million during the second quarter, ending at $46.3 million on December 31, 2023. All managers produced positive returns for the quarter and the trailing year. US stocks were the best performing asset class for both time periods, and all target date funds produced quarterly returns of over 7%. All investment options have net expense ratios lower than their respective peer group average.

Mr. Duryea said that the fee benchmarking study will be presented at the next meeting rather than today due to a delay in the receipt of data from Empower as a result of the migration.

Mr. Duryea explained that Meketa's internal defined contribution practice group is recognizing an industry trend towards simplifying 401(k) lineups and, after reviewing the Plan's lineup and utilization, suggests that the Trustees consider consolidating and simplifying the current investment structure. He discussed with the Trustees the best practices for creating an investment lineup and shared a sample investment structure, noting that all asset categories from Meketa's preferred model are covered by the Plan. Specifically, Meketa has the following recommendations:

- Removing emerging markets equity and REITs, which have very low utilization. Current investments in these funds would be mapped to the QDIA option (target date fund) based on the participants' age.
- Using passive management for large cap growth. Current investments in the active large-cap growth fund (Touchstone Sands) would be mapped to the Vanguard 500 Index fund.
- Consolidating small and mid-cap active equity offerings into a single SMID cap core option. Current investments in these funds would be mapped to the new SMID cap fund. Mr. Duryea confirmed that this recommendation supersedes Meketa's previous recommendation to replace the Goldman Sachs Small Cap Value fund with the Vaughan Nelson Small Cap Value fund, which had been approved by the Trustees but implementation of which had been delayed first due to the Empower migration and then due to a desire to combine the implantation of this change with the change in the Touchstone Sands fund to simplify messaging to participants.

Mr. Duryea confirmed Meketa's view that the proposed mapping recommendations would satisfy the mapping requirements of ERISA section 404. He presented comparisons of the historical performance, historical trailing risk and peer rankings (all gross of fees) for Touchstone and Vanguard 500 Index fund, noting that the Index has outperformed Touchstone over recent trailing periods. After discussion, the Trustees approved Meketa's recommendations, as follows:

Fund to be eliminated	**Assets and Future Allocations Mapped to**
Principal SmallCap Growth	SMID Cap fund TBD
Goldman Sachs Small Cap Value	SMID Cap fund TBD
Artisan Mid Cap	SMID Cap fund TBD
Victory Sycamore MidCap Value	SMID Cap fund TBD
Vanguard Emerging Markets Stock Index	Applicable age-based Vanguard TDF
Vanguard REIT Index	Applicable age-based Vanguard TDF
Touchstone Sands Institutional Growth	Vanguard 500 Index Fund

.

Mr. Duryea next presented two SMID cap core options for the Trustees' consideration: Gw&K Small/Mid Cap Core Fund or Boston Trust Walden SMID Cap Fund. Both are high-quality, high-conviction managers. He noted that both of these options are available on the Empower platform. Of the two, Meketa prefers Boston Trust, which has greater downside protection and a slightly lower fee. After discussion, the Trustees approved the Boston Trust Walden SMID Cap Fund and requested that the simplified lineup be implemented as soon as administratively practicable.

In response to a question, Mr. Stahl said that the changes could be implemented by July 1 and that he would begin the process of having the changes made upon receipt of written approval from Associated Administrators.

Mr. Duryea was thanked for his presentation. He left the meeting.

4. Empower

Bill Stahl reviewed with the Trustee the list of last contributions received for each location. Stephanie Jones will follow up with Embassy Suites Convention Center and Hotel Washington.

Mr. Stahl reviewed with the Trustees the Plan Summary as of January 31, 2024 including Plan demographics, distributions, and investment option statistics. The average participant balance is $39,284. 47.5% of participants utilize only the target date funds; 52.5% employ a "do it yourself" strategy.

Mr. Stahl said that only 285 participants are registered on the Empower website and Empower has emails for 557 participants. He noted that emails can be captured when individuals register on the website.

Conrad and Hilton Arlington National Landing have been onboarded but have not submitted contributions for any eligible employee. The Trustees discussed ways to encourage greater participation generally, such as having a benefits fair.

Mr. Stahl noted that it would be very helpful if the hotels were encouraged to report to Empower when the contact person responsible for remitting contributions to the Fund changes.

5. Payroll Auditor Report

Anne-Marie Sims referred the Trustees to the payroll audit report presented at the earlier meeting of the related funds.

6. Co-Counsel Report

Co-counsel stated that there were no legal items on which to report.

7. Administrative Manager's Report

Ms. Sims presented the Administrative Manager's Report for the fourth quarter 2023. The 44th administrative assessment was issued to contributing employers on February 29, 2024.

Ms. Sims was asked to include invoices for approval in future reports, as they are in the administrative manager's reports for the related funds.

8. Next Meeting Dates and Adjournment

The next meeting dates were set to follow the meetings of the related funds on June 7, 2024, September 25, 2024, and January 22, 2025. There being no further business before the Board of Trustees, the meeting was adjourned at 1:56 p.m.

Approved by the Board of Trustees on __________________________, 2024.

By: _________________________

Anne-Marie Sims

PLAN PERFORMANCE INSIGHTS

As of 8/31/2024

524867-01

Hospitality Industry 401(k) Plan

Introduction

This Plan Performance Insights report provides directional insights into your plan by presenting key measures of plan health along with overviews of participant activity. The below are important background details to understand as you review this report.

How we capture data

Every month a comprehensive month-end “snapshot” of your plan’s data is taken. The snapshot is a point-in-time capture of what is on the recordkeeping systems at the time that it is taken. Each month-end snapshot is then saved and stored so that it can be used to report on your plan’s activity and performance over time.

These snapshots do not change after they are taken. Therefore, they may not reconcile with other reporting that accounts for adjustments or corrections applied after the snapshot was taken.

Data quality is key

Good data drives good analytics. Several topics and metrics in this report rely on participant data that is provided by the plan sponsor or those who work on behalf of the plan. Providing and maintaining high quality data for your entire participant population ensures the accuracy of the insights presented.

When the required data for a topic is completely unavailable, the topic will be excluded from this report.

Benchmarking

You’ll find benchmarking insights throughout this report. Benchmarks show how your plan compares to a peer group of other similar retirement plans that are on the same recordkeeping platform. The peer group used is based on your retirement plan’s type and assets.
The “Benchmark” represents the median (50^{th} percentile) of the results that each plan in the peer group had for the metric that is being benchmarked. The “Top 10%” represents the 90^{th} percentile for the same peer group.

Your peer group is comprised of **1,786** 401(k) plans with assets in the $50M - $500M range.

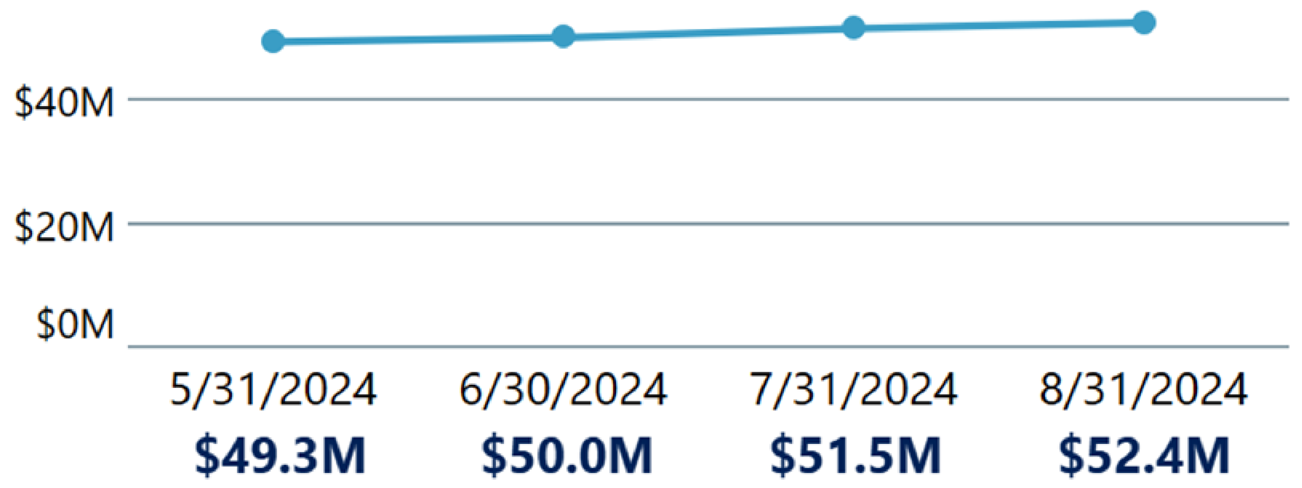
Executive summary

As of 8/31/2024

Participant assets

$52,426,500

Trending

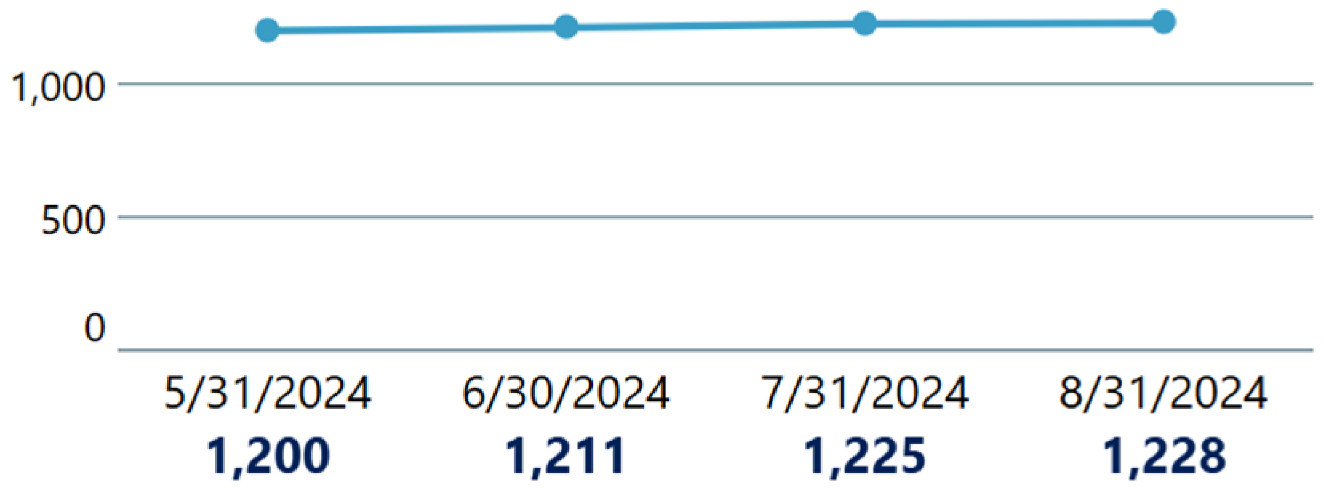


Plan assets	**$21,781**
Total assets	**$52,448,282**

Participants with a balance

1,228

Trending



Active participants with a balance	**1,046**
Separated from service participants with a balance	**182**

Overview

The assets and participant counts presented are effective as of period end. The assets do not reflect any adjustments, dividends, corrections, or similar that are processed after period end.

Executive summary

As of 8/31/2024

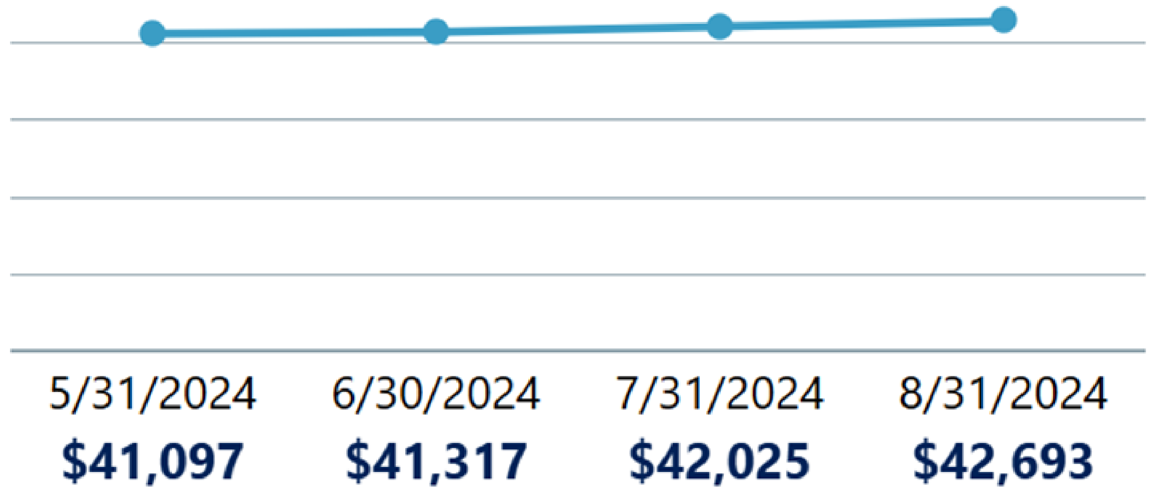
Average balance

$42,693

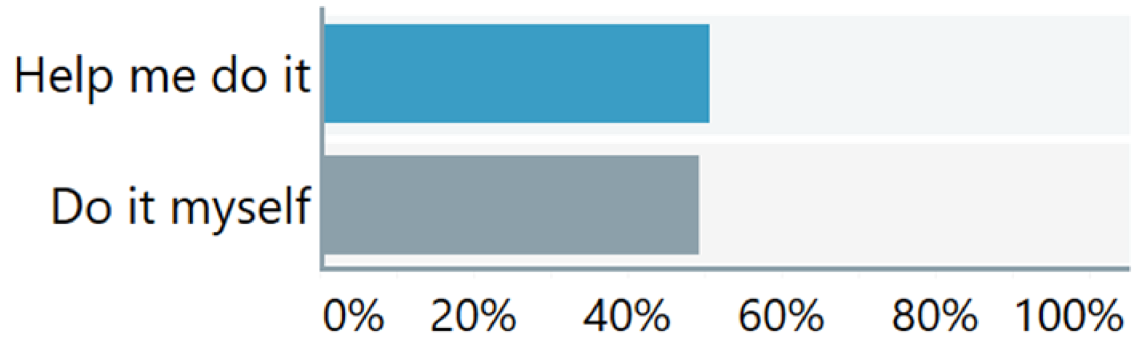
Benchmark	Top 10%
$100,476	$249,668

$42,693 is the average account balance for all participants that have a balance as of month end. This is below the benchmark by **$57,783** and is below the top 10% of peers by **$206,975**.

Trending



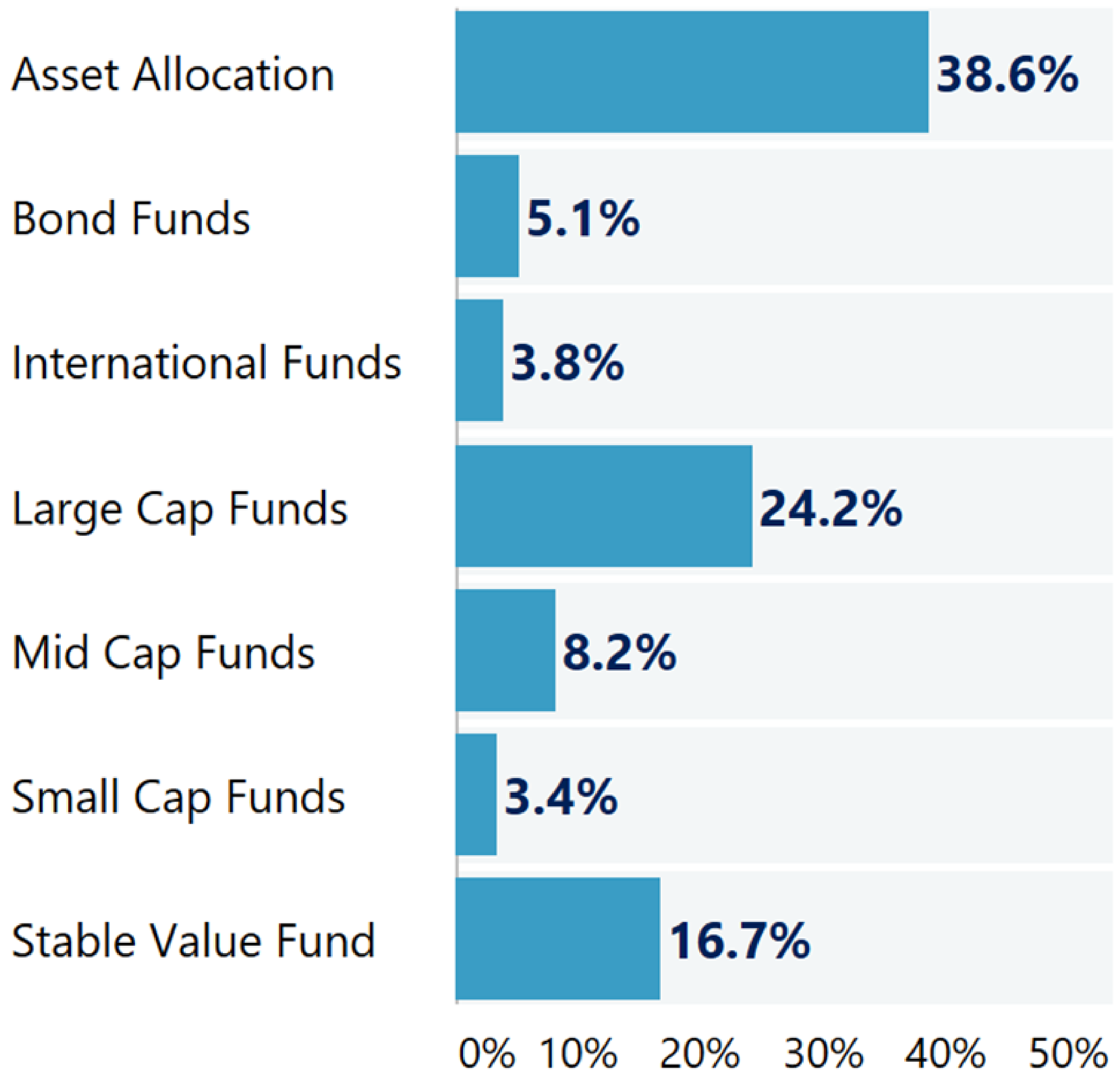
Investment strategy utilization



Target-date strategy is the investment strategy utilized by the most participants with **50.7%** of participants classified as using this strategy.

Investment strategy	% of Participants
Target-date strategy	50.7%
Do-it-yourself strategy	49.3%

Allocations by asset class



Asset Allocation is the asset class that holds the largest share of participant assets. **$20,240,556** is invested in **Asset Allocation** which represents **38.6%** of participant assets.

Cash flow

As of 8/31/2024

Year-to-date participant activity summary[1]

Total contributions	Disbursements	Net Activity
$3,464,016	-$1,921,337	$1,542,680

Impact on balances

	5/1/2024 - 5/31/2024	6/1/2024 - 6/30/2024	7/1/2024 - 7/31/2024	8/1/2024 - 8/31/2024
Beginning balance	$47,812,583	$49,316,468	$50,034,629	$51,480,404
Contributions	$570,387	$464,266	$406,567	$397,598
Disbursements	-$320,785	-$338,000	-$79,547	-$220,147
Fees[2]	-$175	-$233	-$68,257	-$67
Loans issued	$0	$0	$0	$0
Loan payments	$0	$0	$0	$0
Other[3]	$0	$0	$0	$0
Change in value	$1,254,459	$592,128	$1,187,012	$768,712
Ending Balance	**$49,316,468**	**$50,034,629**	**$51,480,404**	**$52,426,500**

Overview

Cash flow illustrates the inflows and outflows of dollars from participant accounts along with the impact that those flows have on participant balances. All actively employed and separated from service participants are included.

[1]The year-to-date period begins when the plan is loaded onto the recordkeeping system. Therefore, the year-to-date period may not include all months for plans that were recently added.

[2]Fees may include but are not limited to: transactional and plan administrative fees.

[3]Other includes 'Transfer In', 'Transfer Out', 'Adjustments'

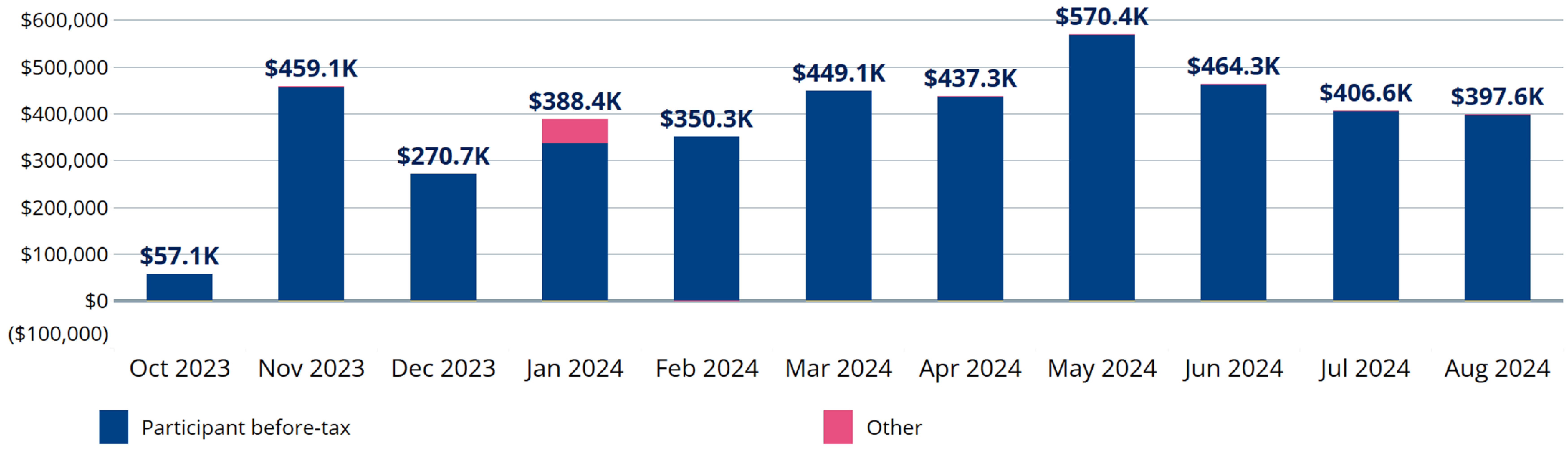
Contribution activity

As of 8/31/2024

Total contributions at-a-glance[1]

	Participant before-tax	Other	Total
Year to date total contributions	**$3,407,238**	**$56,778**	**$3,464,016**
Rolling 12 months total contributions	**$4,194,075**	**$56,852**	**$4,250,928**

Total contribution amounts by month



Overview

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions include rollovers, transfers, and other miscellaneous contributions and are reflected as *Other contributions*.

[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Contribution activity

As of 8/31/2024

Below is the breakdown of the total contribution amounts and the number of participants that had a contribution within each month

		Participant before-tax	Other	Total[1]
October 2023	Amount	$57,056		$57,056
	# of participants	216		216
November 2023	Amount	$459,054	$74	$459,129
	# of participants	741	70	747
December 2023	Amount	$270,727		$270,727
	# of participants	658		658
January 2024	Amount	$335,948	$52,477	$388,425
	# of participants	751	52	754
February 2024	Amount	$350,597	($266)	$350,332
	# of participants	745	62	746
March 2024	Amount	$449,138		$449,138
	# of participants	752		752
April 2024	Amount	$437,288	$16	$437,303
	# of participants	771	65	773
May 2024	Amount	$567,581	$2,805	$570,387
	# of participants	764	5	766
June 2024	Amount	$463,729	$536	$464,266
	# of participants	797	123	804
July 2024	Amount	$405,677	$890	$406,567
	# of participants	810	82	821
August 2024	Amount	$397,278	$320	$397,598
	# of participants	785	167	825

Overview

The contribution activity details show the total of all contributions into participant accounts, excluding loan payments. Participant payroll contributions are categorized by their money type. Any employer contributions and any non-payroll contributions are separated into their own categories. Non-payroll contributions include rollovers, transfers, and other miscellaneous contributions and are reflected as *Other contributions*.

[1]Total participants are the total number of unique participants across sources

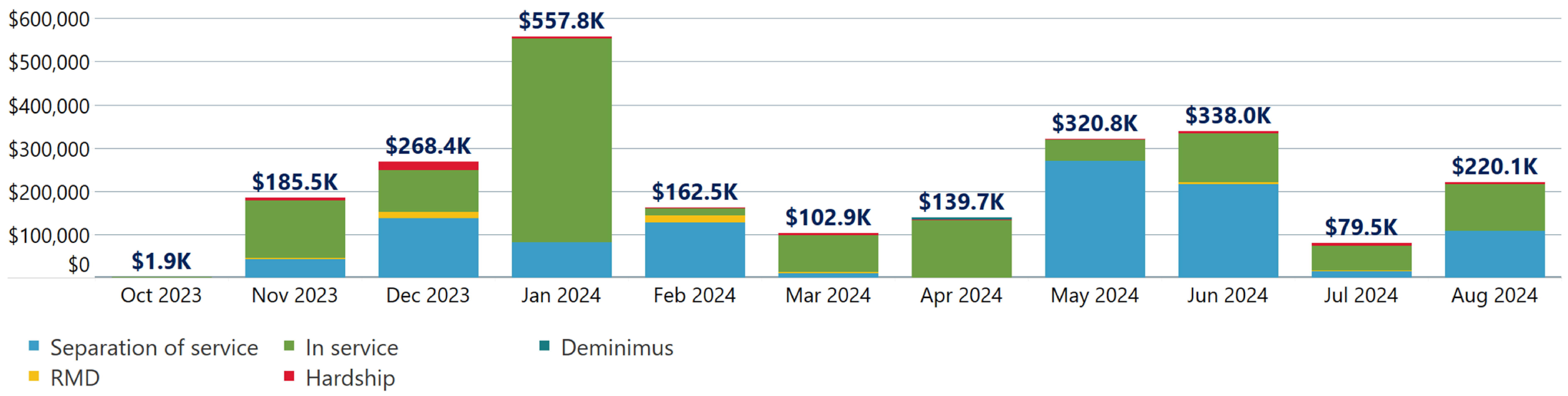
Distribution activity

As of 8/31/2024

Distribution activity at-a-glance[1]

		Separation of service	RMD	In service	Hardship	Deminimus	Total
Year to date	Amount	**$828.3K**	**$26.2K**	**$1.0M**	**$29.1K**	**$4.8K**	**$1.9M**
	Transactions	23	5	50	10	14	102
Rolling 12 months	Amount	**$1.0M**	**$44.0K**	**$1.3M**	**$57.1K**	**$4.8K**	**$2.4M**
	Transactions	37	49	80	15	14	195

Total distribution amounts by month



Overview

The distribution activity details show the activity for all actively employed and separated from service participants.

[1]The year-to-date and rolling 12 month periods begin when the plan is loaded onto the recordkeeping system. Therefore, the periods may be less than indicated for plans that were recently added.

Distribution activity

As of 8/31/2024

Below is the breakdown of the total amounts and the number of transactions by distribution reason within each month

		Separation of service	RMD	In service	Hardship	Deminimus
October 2023	Amount		$1,114	$815		
	# Transactions		33	1		
November 2023	Amount	$42,525	$3,008	$132,491	$7,438	
	# Transactions	2	1	13	1	
December 2023	Amount	$138,083	$13,606	$96,196	$20,550	
	# Transactions	12	10	16	4	
January 2024	Amount	$82,017		$471,430	$4,383	
	# Transactions	5		12	1	
February 2024	Amount	$127,856	$16,024	$17,821	$772	
	# Transactions	1	1	3	1	
March 2024	Amount	$10,000	$3,596	$83,814	$5,490	
	# Transactions	1	2	5	2	
April 2024	Amount			$133,685	$1,217	$4,754
	# Transactions			6	1	14
May 2024	Amount	$270,475		$48,183	$2,126	
	# Transactions	7		4	1	
June 2024	Amount	$215,496	$4,819	$113,142	$4,543	
	# Transactions	4	1	8	1	
July 2024	Amount	$14,000	$1,793	$57,193	$6,562	
	# Transactions	1	1	8	2	
August 2024	Amount	$108,502		$107,652	$3,994	
	# Transactions	4		4	1	
Total	Amount	$1,008,954	$43,959	$1,262,421	$57,074	$4,754
	# Transactions	37	49	80	15	14

Overview

The distribution activity details show the activity for all actively employed and separated from service participants.

Participant balances

As of 8/31/2024

Account balances comparison

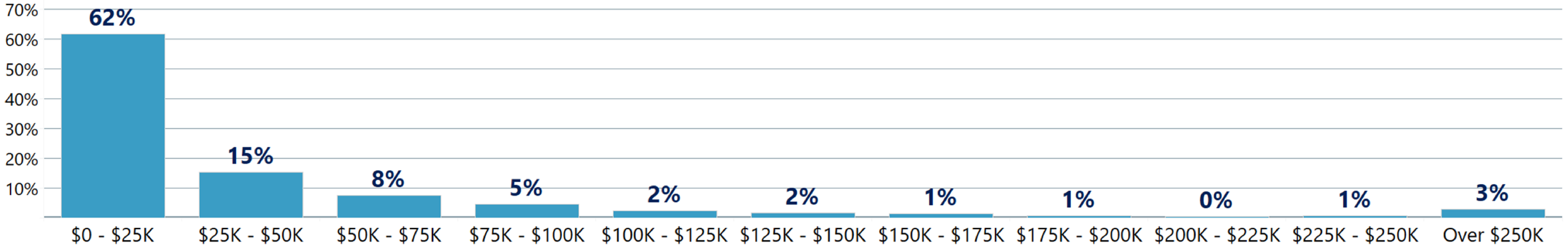
Average	Benchmark
$42,693	$100,476
Median	**Top 10%**
$14,934	$249,668

The average and median account balance for your plan is based on **1,228** participants

Account balances by employment status

Status		
Active	Average balance	**$39,668**
	Median balance	**$14,103**
	# of participants	**1,046**
Separated from service	Average balance	**$60,075**
	Median balance	**$18,837**
	# of participants	**182**

Distribution of account balances



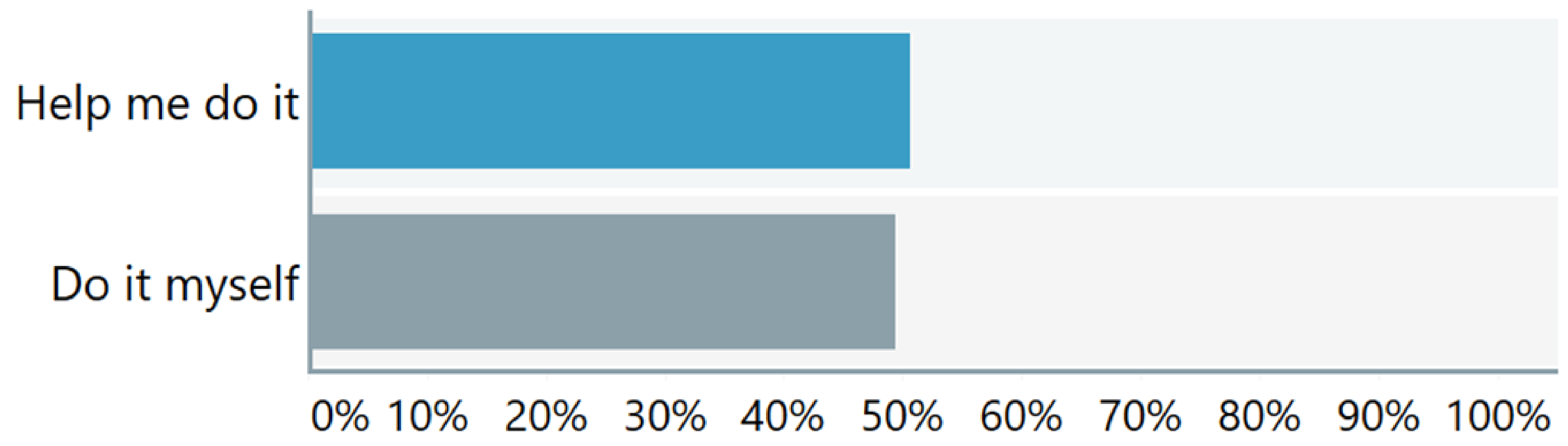
Overview

The account balance insights presented are based on all participants that have a balance greater than $0. When applicable, any outstanding loan amounts are not included as part of a participant's account balance.

Investment strategy utilization

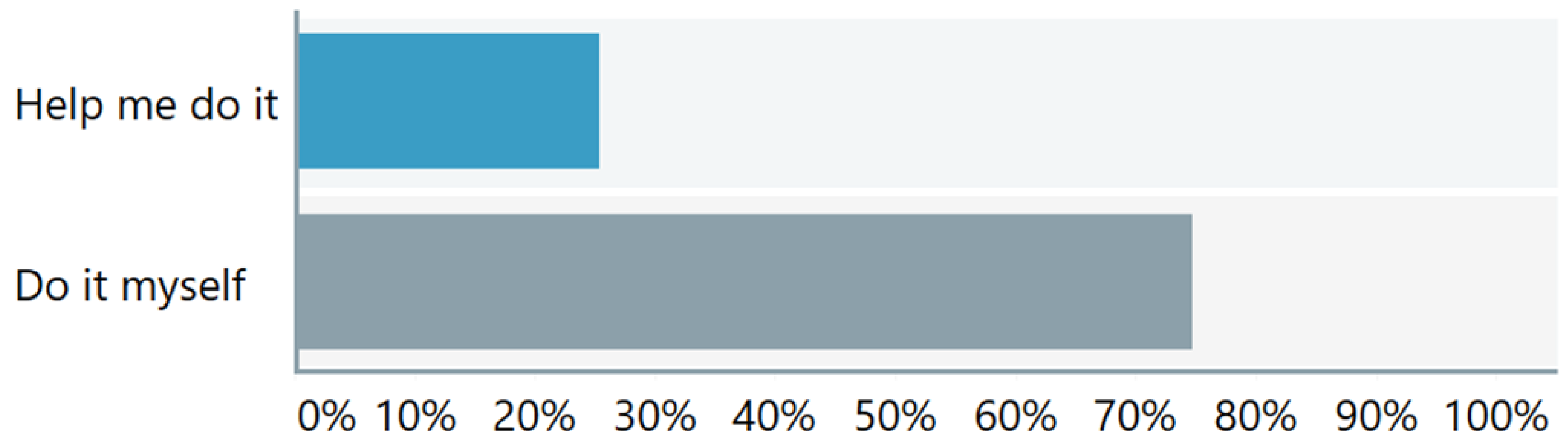
As of 8/31/2024

Participants by strategy



Investment strategy	% of participants	# of participants
Target-date strategy	50.7%	622
Do-it-yourself strategy	49.3%	606

Participant assets by strategy



Investment strategy	% of assets	Assets	Average balance
Target-date strategy	25.3%	$13,288,552	$21,364
Do-it-yourself strategy	74.7%	$39,137,948	$64,584

Target-date strategy is the investment strategy utilized by the most participants with **50.7%** of participants using this strategy.

However, this strategy holds a smaller share of assets with only **25.3%** of assets.

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Investment strategy utilization

As of 8/31/2024

Investment strategy utilization by employment status

Active participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
Target-date strategy	560	45.6%	$11,874,922	22.7%	$21,205
Do-it-yourself strategy	486	39.6%	$29,617,883	56.5%	$60,942

Separated from service participants

Investment strategy	# of participants	% of participants	Assets	% of assets	Average balance
Target-date strategy	62	5.0%	$1,413,630	2.7%	$22,800
Do-it-yourself strategy	120	9.8%	$9,520,065	18.2%	$79,334

Overview

The investment strategy utilization is based on all participants that have a balance greater than $0. Each participant is assigned a single investment strategy to provide insights on how investment options, features, and services are being utilized.

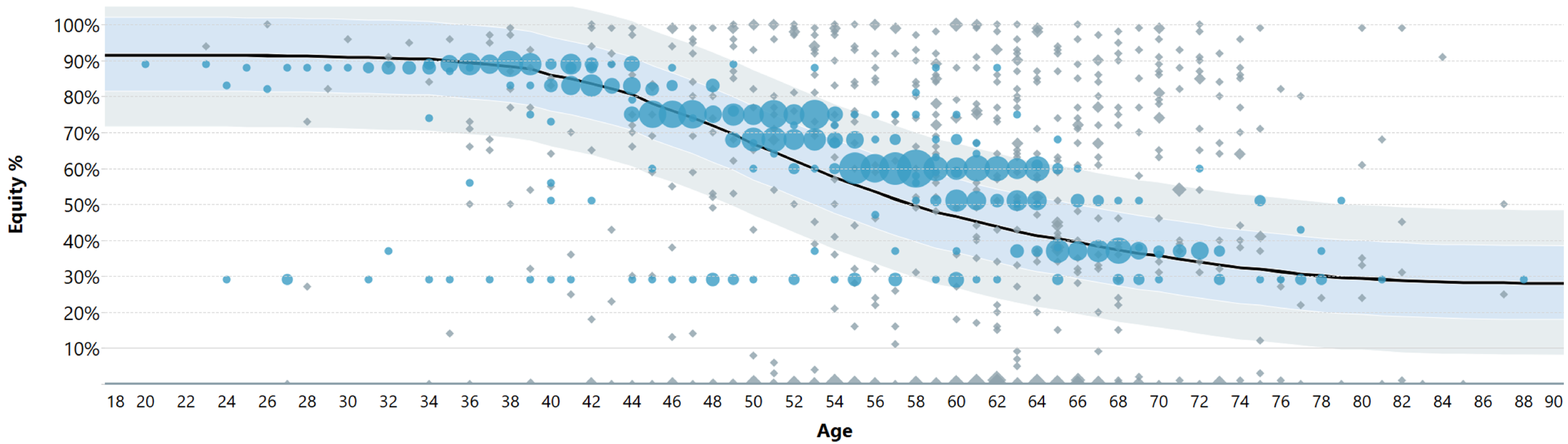
When a participant is assigned a strategy, 100% of their balance is grouped within that strategy even if they have a diverse investment mix. Additionally, each participants' strategy is reevaluated and assigned every month so a participant may move in and out of the different strategies from month to month.

For the full list of investment strategies and their definitions, please refer to the glossary.

Equity exposure

As of 8/31/2024

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└►All participants with a balance across all investment strategies



Equity exposure insights	Target-date strategy	Do-it-yourself strategy
Within 10% of glide path	66.2%	21.5%
Within 20% of glide path	90.4%	33.7%

Overview

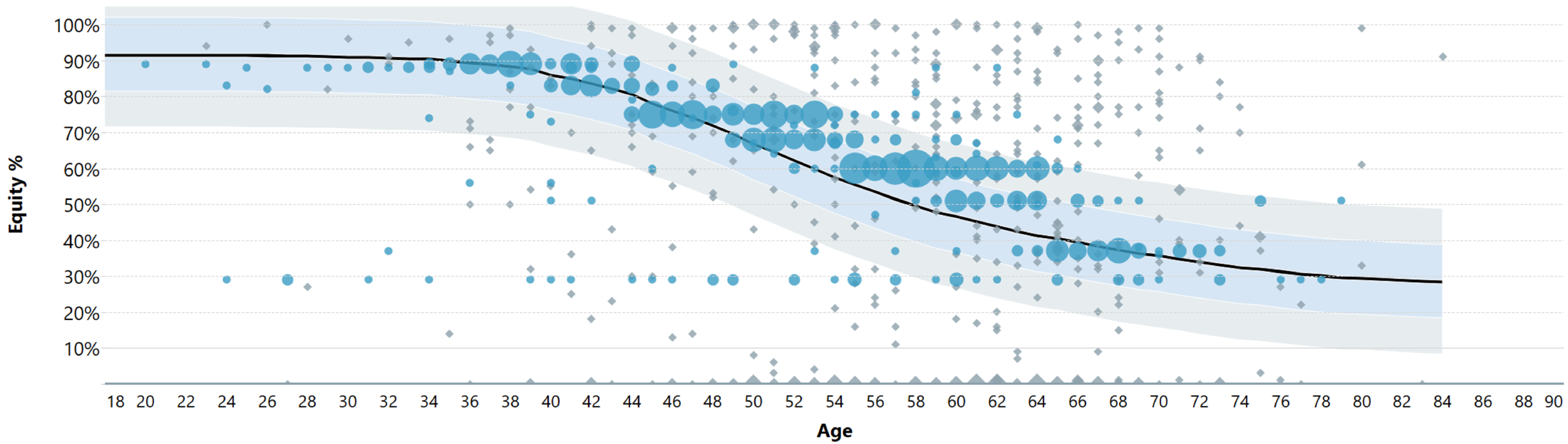
Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 8/31/2024

Participant total equity exposure compared to the equity allocation of a representative target date glide path
└► Active participants with a balance across all investment strategies



Equity exposure insights	Target-date strategy	Do-it-yourself strategy
Within 10% of glide path	66.1%	22.0%
Within 20% of glide path	90.7%	35.2%

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

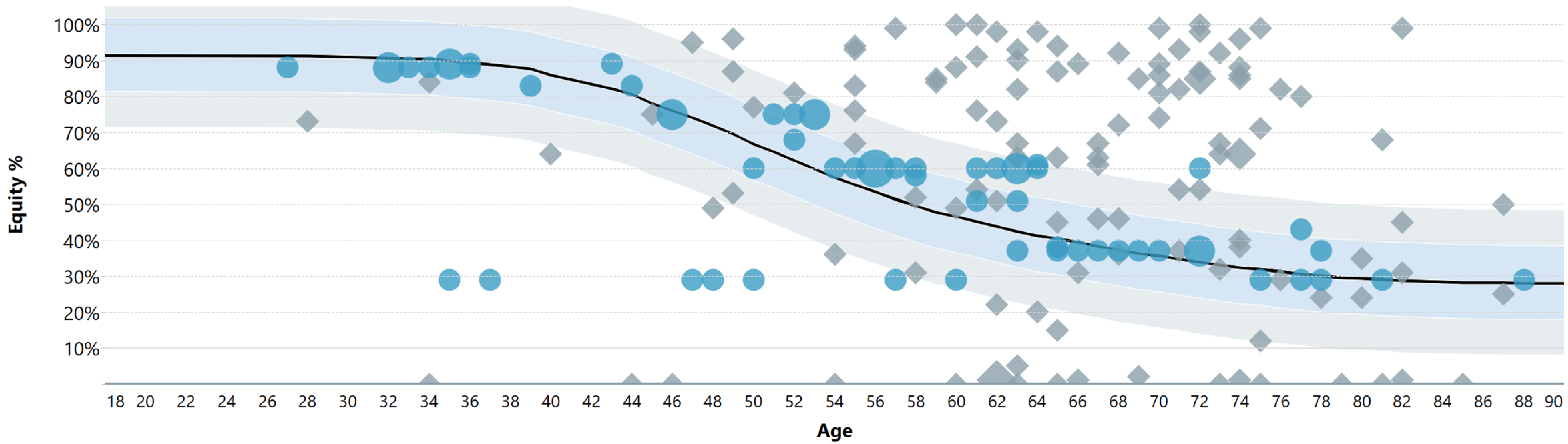
The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

Equity exposure

As of 8/31/2024

Participant total equity exposure compared to the equity allocation of a representative target date glide path

└► Separated from service participants with a balance across all investment strategies



Equity exposure insights

	Target-date strategy	Do-it-yourself strategy
Within 10% of glide path	67.7%	19.2%
Within 20% of glide path	87.1%	27.5%

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

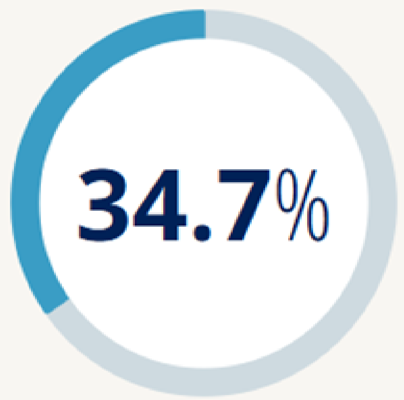
Do-it-yourself (DIY) participants with high equity exposure

As of 8/31/2024

Pre-retirees and retirees that are age 50 or over

Overall insights

Your plan has
490
Do-it-yourself participants that are age 50+

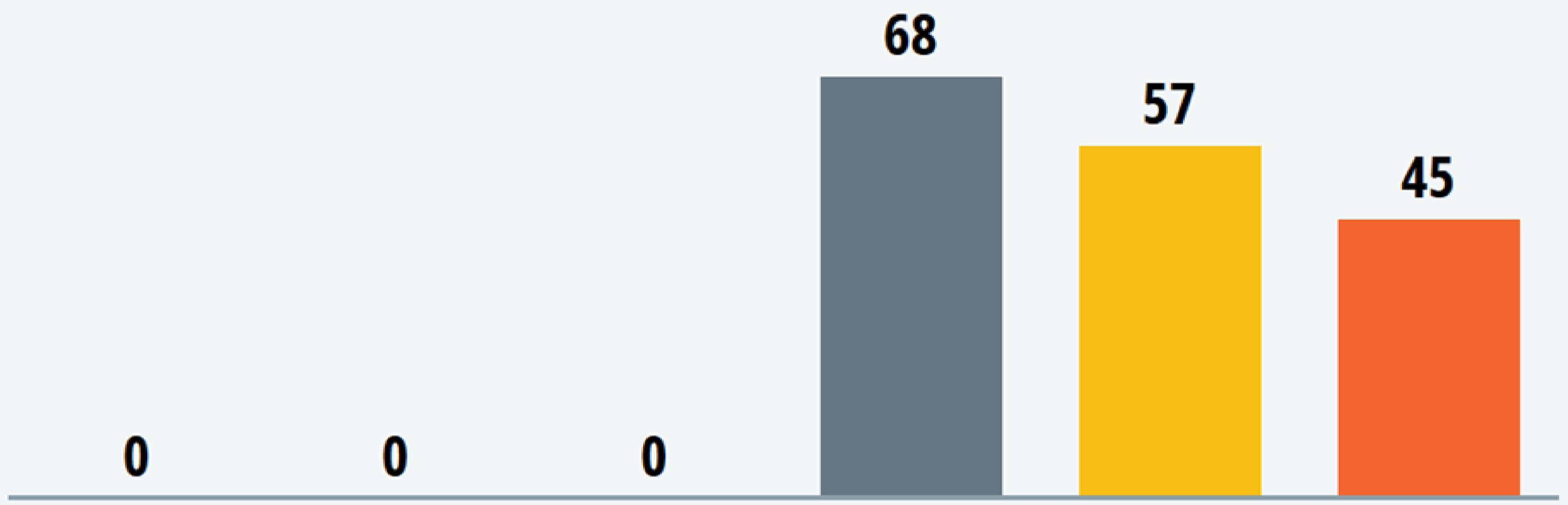


of those participants have **75% OR MORE** of their balance exposed to equities
(170 participants)

This is
+2.2%
higher than the percent of participants on 12/31/2023

Do-it-yourself participants may be over-exposing themselves to equities which can make them vulnerable during market downturns or times of general volatility. This risk is particularly harmful to those nearest retirement.

Number of DIY participants, age 50+, with high equity exposure



	Under 30 years old	30-39 years old	40-49 years old	50-59 years old	60-67 years old	Over 67 years old
Average equity exposure	NA	NA	NA	89.5%	88.9%	88.6%

Do-it-yourself (DIY) participants with low equity exposure

As of 8/31/2024

Overall insights

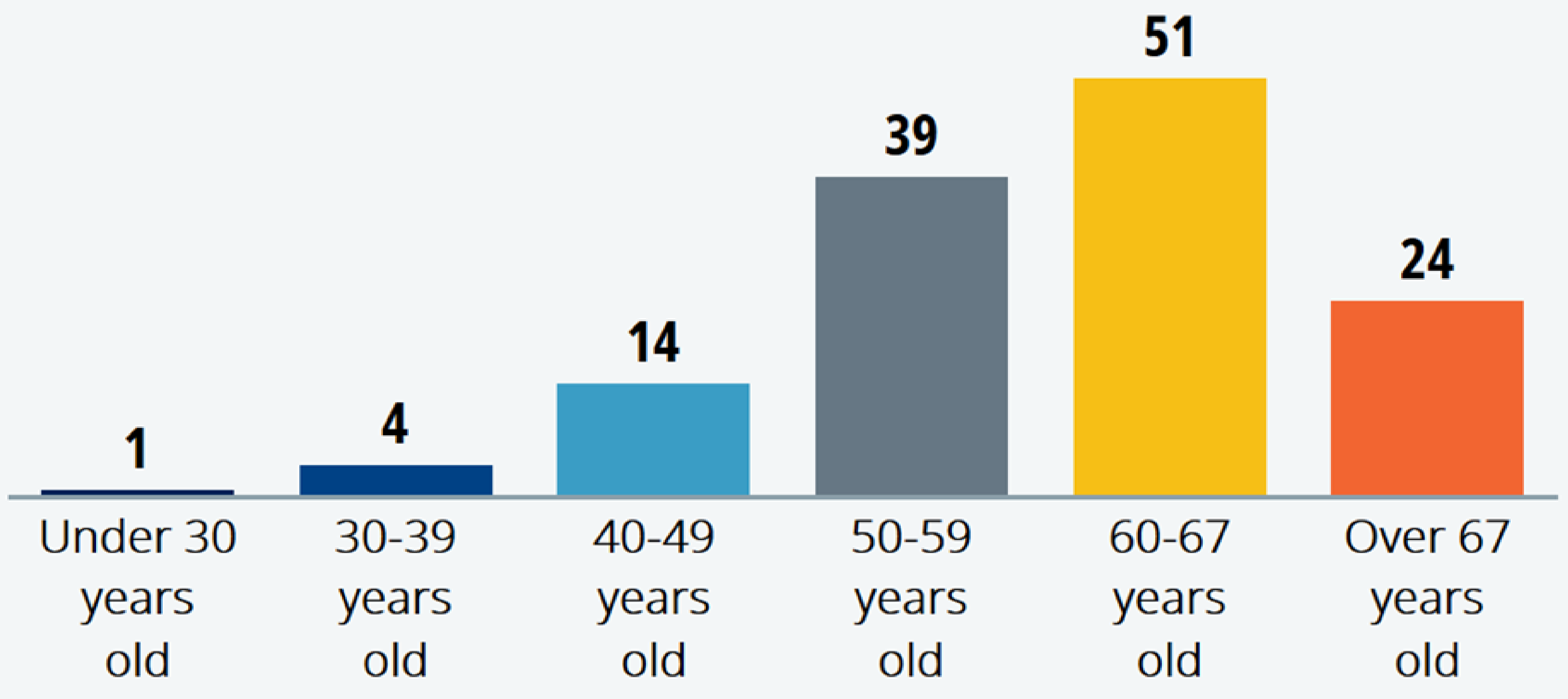
Your plan has
606
Do-it-yourself participants

21.9%
of those participants have
10% OR LESS
of their balance exposed to equities
(133 participants)

This is
-0.9%
lower than the percent of participants on 12/31/2023

Do-it-yourself participants may be too removed from the market. While having too much exposure to equities can be detrimental to participant outcomes, the inverse can also be true. Participants under-exposed to equities can miss out on potential investment returns that can bolster their account balance growth.

Number of DIY participants with low equity exposure



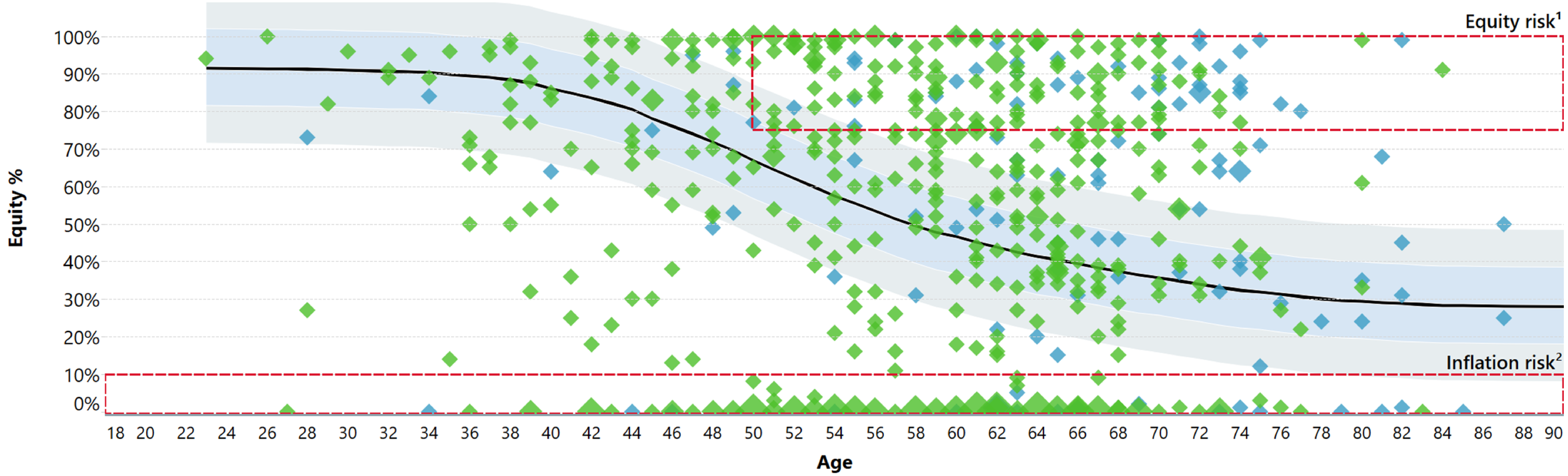
	Under 30 years old	30-39 years old	40-49 years old	50-59 years old	60-67 years old	Over 67 years old
Average equity exposure	0.0%	0.0%	0.0%	0.5%	0.7%	0.4%

Do-it-yourself strategy equity exposure

As of 8/31/2024

Participant total equity exposure compared to the equity allocation of a representative target date glide path

└► Do-it-yourself strategy participants with a balance, by employment status



Equity exposure insights	Active participants	Separated from service participants	All participants
Within 10% of glide path	22.0%	19.2%	21.5%
Within 20% of glide path	35.2%	27.5%	33.7%
Participants with equity risk	126	44	170
Participants with inflation risk	113	20	133

Overview

Each shape on the graph represents participants of a certain age that are at a certain level of total equity exposure from all of their funds. The size of the shape indicates the number of participants.

The black line displays the equity exposure, by age, for a representative target date glide path. The glide path was derived in conjunction with Morningstar Investment Management LLC and is for illustrative purposes only.

The red outlined boxes are areas of market exposure extremes.

[1]Participants with equity risk are age 50 or older with 75% or more of their balance allocated to equities

[2]Participants with inflation risk have 10% or less of their balance allocated to equities, regardless of their age

Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

Asset class	Investment option	Total balance	% of total	Participants
		As of 8/31/2024		
Asset Allocation	Vanguard Target Retirement 2020 Inv	$3,801,211	7.25%	166
	Vanguard Target Retirement 2025 Inv	$907,848	1.73%	88
	Vanguard Target Retirement 2030 Inv	$6,415,860	12.24%	352
	Vanguard Target Retirement 2035 Inv	$890,564	1.70%	112
	Vanguard Target Retirement 2040 Inv	$3,937,896	7.51%	181
	Vanguard Target Retirement 2045 Inv	$318,886	0.61%	78
	Vanguard Target Retirement 2050 Inv	$1,265,228	2.41%	98
	Vanguard Target Retirement 2055 Inv	$201,653	0.38%	30
	Vanguard Target Retirement 2060 Inv	$494,349	0.94%	39
	Vanguard Target Retirement 2065 Inv	$116,394	0.22%	31
	Vanguard Target Retirement Income Inv	$1,890,668	3.61%	248
Bond Funds	Baird Core Plus Bond Inst	$1,639,388	3.13%	152
	Columbia High Yield Bond Instl 3	$877,461	1.67%	81
	Vanguard Inflation-Protected Secs Adm	$78,721	0.15%	39
	Vanguard Total Bond Market Index Admiral	$89,888	0.17%	18
International Funds	American Funds EuroPacific Gr R6	$386,106	0.74%	74
	DFA International Small Cap Value I	$1,482,863	2.83%	130
	Vanguard Total Intl Stock Index Admiral	$140,226	0.27%	20
Large Cap Funds	Vanguard 500 Index Admiral	$12,063,021	23.01%	366
	Vanguard Equity-Income Adm	$609,793	1.16%	70

Page 1 of 2

Asset allocation by fund

The balances reflected are based on all actively employed and separated from service plan participants. The participant balances do not include any outstanding loan amounts.

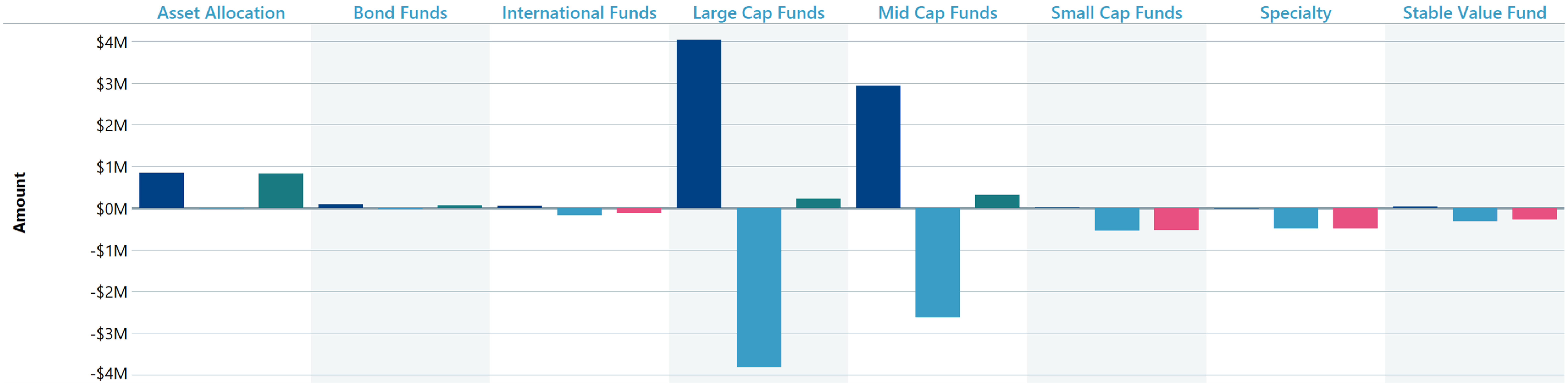
		As of 8/31/2024		
Asset class	Investment option	Total balance	% of total	Participants
Mid Cap Funds	Boston Trust SMID Cap Fund	$2,987,084	5.70%	235
	Vanguard Mid Cap Index Fund - Admiral	$1,315,306	2.51%	139
Small Cap Funds	Vanguard Small Cap Index Adm	$1,775,233	3.39%	143
Stable Value Fund	Guaranteed Income Fund	$8,740,855	16.67%	425

Page 2 of 2

Net transfer activity by asset class

As of 8/31/2024

The below shows the transfer activity in and out of each asset class for a rolling 12-month period.



	Asset Allocation	Bond Funds	International Funds	Large Cap Funds	Mid Cap Funds	Small Cap Funds	Specialty	Stable Value Fund
Transfers in	$841,851	$85,632	$48,072	$4,043,099	$2,942,005	$13,192	$0	$32,548
Transfers out	-$14,791	-$26,845	-$170,707	-$3,819,977	-$2,630,288	-$544,885	-$486,058	-$312,846
Net transfers	$827,060	$58,787	-$122,636	$223,122	$311,717	-$531,694	-$486,058	-$280,298

■ Transfers in ■ Transfers out ■ Negative net transfers ■ Positive net transfers

Plan insights

Plan details	5/31/2024	6/30/2024	7/31/2024	8/31/2024
Median Lifetime Income Score	56.7%	57.1%	56.9%	56.4%
Participant assets	$49,316,468	$50,034,629	$51,480,404	$52,426,500
Plan level assets	$21,449	$21,459	$22,044	$21,781

Participant details	5/31/2024	6/30/2024	7/31/2024	8/31/2024
Eligible participants	1,335	1,344	1,361	1,356
Participants with a balance	1,200	1,211	1,225	1,228
Average account balance	$41,097	$41,317	$42,025	$42,693
Participant email addresses captured	49.5%	49.6%	50.0%	50.7%
Participants without email address	606	610	612	605
Separated from service participants	181	178	180	182
Separated from service participants <$7,000	57	56	57	58
Separated from service participants <$1,000	30	30	31	32

Investment details	5/31/2024	6/30/2024	7/31/2024	8/31/2024
Investment options	30	24	24	24
Average funds utilized	3	3	3	3
Participants using Target-date strategy	49.2%	49.9%	50.3%	50.7%
Participants using Do-it-yourself strategy	50.8%	50.1%	49.7%	49.4%

Plan insights by age

As of 8/31/2024

Age group overview	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Participants with a balance	28	95	214	373	338	180
Eligible participants	41	113	246	428	372	156
Number participating	0	0	0	0	0	0
Participant assets	$105,448	$1,733,584	$4,537,538	$13,385,078	$17,744,473	$14,920,380

Participant outcomes	Under 30 yrs	30-39 yrs	40-49 yrs	50-59 yrs	60-67 yrs	Over 67 yrs
Average account balance	$3,766	$18,248	$21,203	$35,885	$52,498	$82,891
Average equity percent	61.1%	77.1%	69.3%	60.4%	49.1%	47.4%
Participation rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Average contribution rate						
Median Lifetime Income Score	63.5%	51.4%	52.2%	56.2%	53.1%	61.7%
Average Lifetime Income Score	65.1%	50.6%	50.8%	60.7%	89.4%	79.0%
Percent reaching goal	0.0%	0.0%	0.0%	4.8%	25.0%	20.0%

Plan insights by tenure

As of 8/31/2024

Tenure group overview	Less than 1 year	1-2 years	3-6 years	7-9 years	10-14 years	15-19 years	20-29 years	30 years and over
Participants with a balance	24	120	134	124	186	155	216	269
Eligible participants	51	255	172	121	184	148	184	241
Number participating	0	0	0	0	0	0	0	0
Participant assets	$121,195	$2,842,556	$1,481,407	$2,365,645	$5,167,254	$3,706,407	$13,474,988	$23,267,049

Participant outcomes	Less than 1 year	1-2 years	3-6 years	7-9 years	10-14 years	15-19 years	20-29 years	30 years and over
Average account balance	$5,050	$23,688	$11,055	$19,078	$27,781	$23,912	$62,384	$86,495
Average equity percent	62.2%	59.8%	62.3%	64.5%	64.2%	60.7%	53.8%	50.3%
Participation rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Average contribution rate								
Median Lifetime Income Score	66.7%	57.7%	56.1%	56.4%	55.7%	53.0%	52.7%	52.1%
Average Lifetime Income Score	70.2%	51.2%	54.4%	72.0%	65.3%	78.1%	65.1%	53.0%
Percent reaching goal	0.0%	0.0%	0.0%	10.0%	9.1%	20.0%	14.3%	0.0%

Glossary of terms

Subject	Description
Balances	Participant assets is the summation of all participant balances. (Excludes any loan balances). Plan assets is the summation of all plan balances such as forfeitures. Total assets is the summation of all participant and plan balances.
Benchmarks	The benchmarks are based on the recordkeeping system book of business and are updated monthly. The benchmarks reflect the median of individual plan results for a population of similar plans based on the combination of plan type and plan assets. The plan type categories are: 401(k), 403(b), 401(a), 457, and all other plan types combined. The plan assets ranges are: <$5M, $5M - $10M, $10M - $25M, $25 - $50M, $50M - $500M, and >$500M.
Cash flow	Cash flow illustrates the inflows and outflows of dollars from the plan by all actively employed and separated from service participants. The difference in the beginning balance and the ending balance is the result of adding and subtracting the following cash flow activity events: Contributions, disbursements, participant fees, loans issued, loan payments, transfers, adjustments, dividends, and gain/loss to reflect the ending balance.
Contribution activity	Contribution activity reflects all new participant account money such as: contributions via payroll, one-time contributions, employer contributions, and rollovers. Contributions are illustrated as participant and employer funded. Participant contributions are further broken down by before-tax, Roth, and after-tax contributions when applicable. The contribution activity will match the contribution totals illustrated on the Cash Flow slide.
Distribution activity	Distributions are based on actively employed and separated from service plan participants. The distribution categories are derived from the methods in which assets are removed from the plan. The possible categories are: Deminimis, Hardship, Death, Housing allowance, In-service, QDRO, Required minimum distributions (RMD), Separation of service, Service credits, CARES Act, SECURE Act and Other*. *"Other" is a combined category for infrequently used distributions such as but not limited to: contract exchanges, disability, 1035 exchanges, defined benefit payout, dividend payment, early distribution penalty, transfer to an IRA, Roth conversions, etc. The category also includes transaction reversals.
Loans	Overall loan insights reflect both general purpose loans and principal residence loans. Loans belonging to both actively employed and separated from service plan participants are included. Active loans in default are included. The total amount of outstanding loans includes any loans that were issued during the month of the reported month-end. The average loan balance is calculated by dividing the total of all active and outstanding loan balances by the total number of active and outstanding loans. The percent of participants with a loan is calculated by dividing the number of participants with at least one active and outstanding loan by all participants with a balance greater than $0.

Glossary of terms

Subject	Description
Lifetime Income Score	The Lifetime Income Score is based on all actively employed and eligible participants that meet the following criteria: Date of birth on file, valid annual salary of at least $10,000, and assets from outside sources that are less than $5 million. The Lifetime Income Score assumes a retirement income replacement rate of 75% of current income for all participants or a different plan-chosen replacement rate when applicable. Assumptions used by the Lifetime Income Score change over time so the historical results provided may be based on assumptions that are different from the current period. For more information please see the Lifetime Income Score Important Information and Disclosure located on the Data Library dashboard in the Plan Service Center.
Participation rate	The participation rate represents the ratio of participants that are actively participating in the plan compared to the total population of actively employed participants that are eligible to contribute to the plan. Actively participating is defined as having a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included.
Contribution rates	Contribution rates are based on all actively employed and eligible participants that have a regular deferral election on the recordkeeping system that is greater than 0%/$0. Before-tax, Roth, after-tax, and catch-up deferral elections are included. The rates reflected always include percentage deferral elections. Flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election.
Money type utilization	Money types are the different kinds of regular contributions that can be made which differ from each other in how they are taxed. Money type utilization illustrates the different approaches that participants are using for managing the tax treatment of their future contributions. Each included participant is assigned to a single money type category and becomes part of the population of participants that their respective category's insights are based on. Refer to the contribution rates section above for details about how reporting on deferral elections is handled. The money type categories are: • **Before-tax only**: Population of participants where 100% of their deferral election is setup to make before-tax contributions. • **Roth only**: Population of participants where 100% of their deferral election is setup to make Roth contributions. • **After-tax only**: Population of participants where 100% of their deferral election is setup to make after-tax contributions. • **Multiple types**: Population of participants that have a deferral election setup to make contributions to two or more sources.

Glossary of terms

Subject	Description
Match behaviors	Match behaviors illustrates participants that are eligible for employer match and the different levels at which they are utilizing their available match benefits. It only includes match benefits where the employer chooses to make an established contribution that is based on the elective contributions that a participant makes. This excludes non-elective employer contributions that do not require the participant to make a contribution. Each participant is evaluated against the match rule that individually applies to them as a single plan can have multiple match rules that cover different populations of eligible participants. The evaluation is based on a participant's deferral elections on file. Percentage deferral elections are always included and flat dollar deferral elections are also included when a salary has been provided as a participant's salary is used to convert their flat dollar deferral election to a percentage election. Participants with flat dollar deferral elections but without a salary are excluded from the analysis. Included participants are assigned to one of the following match behaviors: • **Not contributing**: Is eligible to contribute and to receive employer matching contributions but does not have a deferral election greater than 0%/$0 on file. • **Missing out**: Has a deferral election on file but it is below the amount required to receive the full amount of their available match benefit. • **Meeting the match**: Has a deferral election on file that is the same amount that is required to receive the full amount of their available match benefit. • **Exceeding the match**: Has a deferral election on file that is higher than the amount required to receive the full amount of their available match benefit.
Rate of return	Rate of return is calculated in 1 month intervals based on the opening balance, transaction activity, and closing balance for the month. The calculation is consistent with the procedures called by the participant website for displaying a participant's rate of return for a 1 month period. Determining the 1, 3, and 5 year returns is achieved by using an aggregation of the individual monthly rates of return for that period. Only participants with a result across all of the months in the period are included.

Glossary of terms

Subject	Description
Investment strategy	Investment strategy includes all actively employed and separated from service plan participants with a balance. Each participant is assigned to a single investment strategy by evaluating the criteria for each investment strategy against the participant's fund balances and their use of investment services and features. This evaluation is done in a particular order and the investment strategy that ends up being assigned is the first one that has its criteria met. The evaluation order and criteria for each possible investment strategy is as follows: • **Managed accounts**: Assigned to any participant enrolled in an available managed account service. • **Online advice**: Assigned to any participant utilizing an available online advice service. • **Asset allocation model strategy**: Assigned to any participant enrolled in a model portfolio. • **Brokerage**: Assigned to any participant utilizing an available self-directed brokerage account for any portion of their balance. • **Target-date strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two target-date funds. 5% of their remaining balance may be invested in funds in other asset classes. • **Risk-based strategy**: Assigned to any participant with greater than 95% of their balance invested in one or two risk-based funds. 5% of their remaining balance may be invested in funds from other asset classes. • **Do-it-yourself strategy:** Assigned to any participant that is not classified under any of the above investment strategies. When applicable, the number of participants and their associated total balances that are assigned to the Target-date strategy or the Risk-based strategy will not match the assets and participant counts reported elsewhere for the funds within the Target-date or Risk-based asset classes. This is because all fund reporting is based on the holdings of all participants, regardless of a participant's assigned investment strategy.
Equity exposure	A participant's total equity exposure is the ratio of the total amount of their balance (across all investment options) that is exposed to equities, compared to their overall account balance. The amount that is exposed to equities for each individual investment option is calculated by multiplying the participant's balance within the fund by the percentage of the fund's underlying holdings that are in equity asset classes. The underlying asset allocation of each investment option is sourced from Morningstar LLC. In the event that an investment option's asset allocation is unavailable, it is defaulted to having 50% allocated to equities.

Glossary of terms

Subject	Description
Concentrated investment extremes	The concentrated investment extremes insights presented are based on all actively employed and separated from service plan participants that have a balance greater than $0 and that have been classified as using the Do-it-yourself investment strategy. Concentrated investment extremes are defined as: **Equity risk**: Participants that are age 50 or older and that have 75% or more of their total balance exposed to equities. • These participants may be inadvertently over-exposing themselves to too much equity (or market) risk, causing them to be vulnerable in market downturns or times of general volatility, a risk particularly harmful to those nearest retirement. **Inflation risk:** Participants of any age, that have 10% or less of their total balance exposed to equities. • These participants may be too removed from the market. While taking on too much risk, as illustrated with the equity extreme definition, can be detrimental to participant outcomes, the inverse can also be true. Participants underexposed to equities (or the market more broadly) can suffer from lack of investment returns which would otherwise bolster their performance and account balance growth.
Advisory services	Advisory services includes all active and terminated participants with a balance. It compares the participants enrolled in the managed account service or online advice service against the participants that are not enrolled as of the last day of the reporting period. Each participant is only included in one group.
Fund exposure by investment strategy	The calculation for an individual participant's exposure to an investment option is: Participant's balance in the investment option divided by the participant's overall account balance. Participants without a balance in a fund are excluded when calculating the average for each fund. Average fund exposures are provided for the population of participants within each investment strategy to provide insights into how participants of each investment strategy are utilizing the investment lineup.
Asset allocations	Illustrates the total of participant balances within the different investment options and their associated asset class. Plan level assets and outstanding loan balances are not included. The % of total assets represents the total of participant assets within the fund divided by the total of all participant balances. The participant counts include all actively employed and separated from service plan participants with a balance greater than $0 in the fund.
Net transfer activity by asset class	Net transfer activity is the net of the transfer in and transfer out financial activity for funds within each asset class. Plan level assets and outstanding loan balances are not included.

Glossary of terms

Subject	Description of terms
Plan insights: Plan detail	• Median Lifetime Income Score: Refer to the Lifetime Income Score subject. • Contribution rates: Refer to the contribution rates subject. • Participation rate: Refer to the participation rate subject. • Participant assets: Total of all participant balances. It does not include plan level assets or outstanding loan balances. • Loan balance: Total amount of all active loans with an outstanding loan balance at month-end. • Plan level assets: Total amount of plan assets which may include forfeitures, unallocated plan assets, and a plan expense account.
Plan insights: Participant detail	• Eligible participants: Number of actively employed participants that are eligible to contribute to the plan. • Eligible individuals not participating: Number of actively employed and eligible participants that do not have a deferral election on file that is greater than 0%/$0. • Participants contributing 10% or less: Number of actively employed and eligible participants that have a deferral election on file that is greater than 0% and less than 11%. Refer to the contribution rates subject for details about how flat dollar deferral elections are handled. • Participants with a balance: Number of all the participants that have a balance >$0. • Average account balance: Average total balance of all the participants with a balance >$0. • Participants with loans: Percent of all the participants with a balance >$0 that have at least 1 active loan with an outstanding balance >$0. • Participant email addresses captured: Percent of all the participants with a balance >$0 and an email address on file. • Participants without an email address: Number of all the participants with a balance >$0 and no email address on file. • Terminated participants with a balance <$5,000: Number of separated from service participants that have an account balance that is less than $5,000. • Terminated participants with a balance <$1,000: Number of separated from service participants that have an account balance that is less than $1,000.
Plan insights: Investment detail	• Investment options: Total number of investment options offered in the plan. • Average funds utilized: Average of the total number of funds that each participant has a balance in. It is based on all the participants with a balance $>0. • Participants using advisory services: Percent of all the participants with a balance >$0 that are using an available managed account service or online advice service. • Participants using Target-date strategy: Percent of all the participants with a balance >$0 that have been classified as using the Target-date investment strategy. • Participants using Risk-based strategy: Percent of all the participants with a balance >$0 that have been classified as using the Risk-based investment strategy. • Participants using asset allocation model strategy: Percent of all the participants with a balance >$0 that have been classified as using the asset allocation model investment strategy. • Participants using Do-it-yourself strategy: Percent of all the participants with a balance >$0 that have been classified as using the Do-it-yourself investment strategy.

Thank you

HOSPITALITY INDUSTRY 401 (K) PLAN INVOICES
as of September 25, 2024

Associated Administrators, LLC		
6/18/2024	Administrative Fee – July 2024	$6,000.00
7/17/2024	Postage to mail new hire packets, June 2024	$142.00
7/22/2024	Administrative Fee – August 2024	$6,000.00
8/13/2024	Administrative Fee – September 2024	$6,000.00
9/16/2024	Postage to mail new hire packets, August 2024	$405.00
9/19/2024	Administrative Fee – October 2024	$6,000.00

Bredhoff & Kaiser, PLLC		
8/9/2024	Legal Services rendered through June 30, 2024	$725.00

Meketa		
6/28/2024	January through June 2024 fee	$2,500.00

Novak Francella		
6/17/2024	Audit of financial statements and return prep for Y/E December 2023 – 1st Billing	$5,000.00

Segal		
6/13/2024	Fidelity Bond – Policy Renewal Premium	$5,547.00

HOSPITALITY INDUSTRY 401 (K) PLAN
FIRST QUARTER
2024

ADMINISTRATIVE MANAGER'S REPORT

HOSPITALITY INDUSTRY 401(k) -JANUARY 2021 - 38th Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
0028	Capital Hilton[1]	$ 475.17	$ 475.17	08/23/2021
0027	Capitol Skyline Hotel	$ 60.18	$ 60.18	05/03/2021
0262	Double Tree Hotel Crystal City	$ 474.59	$ 474.59	05/20/2021
25-314	Eaton Hotel	$ 146.45	$ 146.45	05/04/2021
0252	Embassy Suites Hotel DC Convention Center	$ 165.45	$ 165.45	05/04/2021
0277	Gaylord National Resort & CO[1]	$ 1,506.70	$ 1,506.70	08/23/2021
0009	Harrington Hotel	$ 127.31	$ 127.31	05/03/2021
0010H	Hay-Adams Hotel	$ 369.75	$ 369.75	06/08/2021
0208	Hilton Crystal City @ Reagan	$ 246.94	$ 246.94	05/17/2021
0263	Hilton Embassy Suites Crystal City	$ 302.04	$ 302.04	05/17/2021
0259	Hilton McLean Tysons Corner	$ 499.09	$ 499.09	05/03/2021
25-316	Hilton National Mall Hotel	$ 237.66	$ 237.66	05/17/2021
0005	Hilton Washington @ Embassy Row	$ 126.73	$ 126.73	04/27/2021
0032	Hyatt Regency	$ 563.04	$ 563.04	04/28/2021
0016	Jefferson Hotel	$ 120.21	$ 120.21	04/27/2021
0019	Madison Hotel	$ 199.09	$ 199.09	06/15/2021
0249	Mandarin Oriental	$ 451.24	$ 451.24	05/20/2021
0309	Marriott Marquis Washington	$ 844.48	$ 844.48	05/04/2021
0020H	Mayflower Hotel	$ 570.87	$ 570.87	04/29/2021
25-315	MGM Resorts International	$ 4,202.97	$ 4,202.97	06/01/2021
0026	Omni-Shoreham Hotel[1]	$ 493.00	$ 493.00	07/06/2021
0153	Phoenix Park Hotel	$ 99.33	$ 99.33	06/18/2021
0011H	The Beacon Hotel	$ 43.50	$ 43.50	06/14/2021
0022	The Liaison Capitol Hill[1]	$ 171.68	$ 171.68	07/20/2021
0024	The St. Regis Washington	$ 441.09	$ 441.09	06/10/2021
0060H	UNITE HERE Local 25	$ 219.10	$ 219.10	04/27/2021
0275	W Hotel	$ 418.47	$ 418.47	06/08/2021
0030	Washington Hilton	$ 806.20	$ 806.20	05/19/2021
0084	Westin Embassy Row	$ 117.74	$ 117.74	05/17/2021
	TOTAL	**$ 14,500.07**	**$ 14,500.07**	
	OUTSTANDING		**$0.00**	

[1] PAYMENTS RECEIVED IN THIRD QUARTER 2021

HOSPITALITY INDUSTRY 401(k) -JULY 2021 - 39th Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 196.35	$ 196.35	11/02/2021
0028	Capital Hilton[2]	$ 206.10	$ 206.10	01/14/2022
0027	Capitol Skyline Hotel[1]	$ 16.86	$ 16.86	10/18/2021
25-101	Couryard Residence Inn[1]	$ 347.89	$ 347.89	11/16/2021
0262	Double Tree Hotel Crystal City[1]	$ 474.59	$ 474.59	12/13/2021
25-314	Eaton Hotel[1]	$ 148.63	$ 148.63	10/27/2021
0252	Embassy Suites Hotel DC Convention Center[1]	$ 316.97	$ 316.97	10/26/2021
0277	Gaylord National Resort & CO[1]	$ 119.44	$ 119.44	11/11/2021
0009	Harrington Hotel[1]	$ 185.89	$ 185.89	10/12/2021
0010H	Hay-Adams Hotel[1]	$ 470.82	$ 470.82	10/18/2021
0208	Hilton Crystal City @ Reagan[1]	$ 308.85	$ 308.85	11/02/2021
0263	Hilton Embassy Suites Crystal City[1]	$ 151.59	$ 151.59	12/13/2021
0259	Hilton McLean Tysons Corner[1]	$ 496.05	$ 496.05	10/25/2021
25-316	Hilton National Mall Hotel[1]	$ 207.64	$ 207.64	11/02/2021
0005	Hilton Washington @ Embassy Row[1]	$ 194.88	$ 194.88	12/20/2021
25-167	Hilton Washington DC Capitol Hill[1]	$ 56.64	$ 56.64	10/19/2021
0032	Hyatt Regency[2]	$ 165.45	$ 165.45	03/03/2022
0016	Jefferson Hotel[1]	$ 2.49	$ 2.49	11/10/2021
0019	Madison Hotel[2]	$ 23.78	$ 23.78	01/04/2022
0249	Mandarin Oriental[1]	$ 652.21	$ 652.21	10/29/2021
0309	Marriott Marquis Washington[1]	$ 82.65	$ 82.65	11/09/2021
0020H	Mayflower Hotel[1]	$ 379.90	$ 379.90	10/15/2021
25-315	MGM Resorts International[1]	$ 7,348.60	$ 7,348.60	10/20/2021
0026	Omni-Shoreham Hotel[1]	$ 113.68	$ 113.68	10/19/2021
0153	Phoenix Park Hotel[1]	$ 129.05	$ 129.05	11/09/2021
0011H	The Beacon Hotel	$ 7.79		
0024	The St. Regis Washington[1]	$ 510.11	$ 510.11	11/02/2021
0060H	UNITE HERE Local 25[1]	$ 271.01	$ 271.01	10/15/2021
0275	W Hotel[2]	$ 510.11	$ 510.11	01/19/2022
0030	Washington Hilton[2]	$ 125.72	$ 125.72	01/18/2022
25-104	Yotel Washington Dc[1]	$ 278.26	$ 278.26	10/12/2021
	TOTAL	**$ 14,500.00**	**$ 14,492.21**	
	OUTSTANDING		**$7.79**	

[1]PAYMENTS RECEIVED IN FOURTH QUARTER 2021

[2]PAYMENTS RECEIVED IN FIRST QUARTER 2022

HOSPITALITY INDUSTRY 401(k) -JANUARY 2022 - 40th Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[3]	$ 151.62	$ 151.62	10/03/2022
0028	Capital Hilton[1]	$ 355.11	$ 355.11	05/18/2022
0027	Capitol Skyline Hotel[1]	$ 9.88	$ 9.88	05/20/2022
25-103	Conrad Hotel[1]	$ 832.58	$ 832.58	05/02/2022
25-101	Courtyard Residence Inn[1]	$ 334.59	$ 334.59	04/12/2022
0262	Double Tree Hotel Crystal City[2]	$ 482.79	$ 482.79	07/18/2022
25-314	Eaton Hotel[1]	$ 170.81	$ 170.81	04/12/2022
0252	Embassy Suites Hotel DC Convention Center[1]	$ 182.40	$ 182.40	06/06/2022
0277	Gaylord National Resort & CO[1]	$ 2,140.54	$ 2,140.54	04/04/2022
0009	Harrington Hotel[1]	$ 153.33	$ 153.33	04/08/2022
0010H	Hay-Adams Hotel[1]	$ 606.48	$ 606.48	04/15/2022
0208	Hilton Crystal City @ Reagan[1]	$ 324.33	$ 324.33	04/13/2022
0263	Hilton Embassy Suites Crystal City[1]	$ 346.37	$ 346.37	04/13/2022
0259	Hilton McLean Tysons Corner[1]	$ 548.53	$ 548.53	04/06/2022
25-316	Hilton National Mall Hotel[1]	$ 297.92	$ 297.92	05/06/2022
0005	Hilton Washington @ Embassy Row[2]	$ 240.73	$ 240.73	07/06/2022
25-167	Hilton Washington DC Capitol Hill[3]	$ 18.24	$ 18.24	11/08/2022
25-275	Hotel Washington[1]	$ 354.92	$ 354.92	05/04/2022
0032	Hyatt Regency[2]	$ 400.90	$ 400.90	07/07/2022
0016	Jefferson Hotel[1]	$ 171.00	$ 171.00	05/02/2022
0019	Madison Hotel[4]	$ 177.08	$ 177.08	11/01/2023
0249	Mandarin Oriental[1]	$ 811.49	$ 811.49	04/14/2022
0309	Marriott Marquis Washington[1]	$ 690.46	$ 690.46	04/01/2022
0020H	Mayflower Hotel[1]	$ 833.53	$ 833.53	04/04/2022
25-315	MGM Resorts International[2]	$ 5,149.00	$ 5,149.00	08/12/2022
0026	Omni-Shoreham Hotel[1]	$ 616.74	$ 616.74	04/19/2022
0153	Phoenix Park Hotel[1]	$ 128.63	$ 128.63	05/24/2022
25-105	Rare Restaurant Steakhouse	$ 14.06		
0011H	The Beacon Hotel[2]	$ 74.48	$ 74.48	08/01/2022
0024	The St. Regis Washington[2]	$ 528.01	$ 528.01	07/18/2022
25-313	Trump International Hotel	$ 613.51		
0060H	UNITE HERE Local 25[1]	$ 196.84	$ 196.84	04/06/2022
0030	Washington Hilton[1]	$ 651.89	$ 651.89	04/06/2022
25-104	Yotel Washington DC[2]	$ 391.21	$ 391.21	07/15/2022
	TOTAL	**$ 19,000.00**	**$ 18,372.43**	
	OUTSTANDING		**$627.57**	

[1]PAYMENTS RECEIVED IN SECOND QUARTER 2022

[2]PAYMENTS RECEIVED IN THIRD QUARTER 2022

[3]PAYMENTS RECEIVED IN FOURTH QUARTER 2022

[4]PAYMENTS RECEIVED IN FOURTH QUARTER 2023

HOSPITALITY INDUSTRY 401(k) -JULY 2022 - 41st Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel	$ 184.32		
0028	Capital Hilton[2]	$ 771.52	$ 771.54	10/27/2022
0027	Capitol Skyline Hotel[2]	$ 9.28	$ 9.28	10/31/2022
25-103	Conrad Hotel[2]	$ 1,336.64	$ 1,336.64	10/04/2022
25-101	Courtyard Residence Inn[3]	$ 431.36	$ 431.36	01/19/2023
0262	Double Tree Hotel Crystal City[2]	$ 792.96	$ 792.96	10/21/2022
25-314	Eaton Hotel[2]	$ 256.64	$ 256.64	10/04/2022
0252	Embassy Suites Hotel DC Convention Center[2]	$ 295.68	$ 295.68	10/03/2022
0277	Gaylord National Resort & CO[2]	$ 4,624.64	$ 4,624.64	11/07/2022
0009	Harrington Hotel[2]	$ 222.40	$ 222.40	10/04/2022
0010H	Hay-Adams Hotel	$ 946.56		
0208	Hilton Crystal City @ Reagan[2]	$ 537.60	$ 537.60	10/03/2022
0263	Hilton Embassy Suites Crystal City[2]	$ 486.40	$ 486.40	10/04/2022
0259	Hilton McLean Tysons Corner[2]	$ 805.12	$ 805.12	10/18/2022
25-316	Hilton National Mall Hotel[2]	$ 475.84	$ 475.84	10/06/2022
0005	Hilton Washington @ Embassy Row[3]	$ 339.52	$ 339.52	02/01/2023
25-167	Hilton Washington DC Capital Hill[2]	$ 424.00	$ 424.00	11/08/2022
25-275	Hotel Washington[2]	$ 936.64	$ 936.64	12/15/2022
0032	Hyatt Regency[3]	$ 990.08	$ 990.08	01/03/2023
0016	Jefferson Hotel[2]	$ 395.84	$ 395.84	10/18/2022
0019	Madison Hotel[5]	$ 370.56	$ 370.56	11/01/2023
0249	Mandarin Oriental[2]	$ 1,160.96	$ 1,160.96	10/05/2022
0309	Marriott Marquis Washington[1]	$ 1,911.36	$ 1,911.36	09/21/2022
0020H	Mayflower Hotel[2]	$ 1,573.76	$ 1,573.76	10/17/2022
25-315	MGM Resorts International[2]	$ 5,931.52	$ 5,931.52	10/17/2022
0026	Omni-Shoreham Hotel[2]	$ 1,407.68	$ 1,407.68	10/17/2022
0153	Phoenix Park Hotel[2]	$ 194.56	$ 194.56	10/24/2022
25-105	Rare Restaurant Steakhouse	$ 39.36		
0011H	The Beacon Hotel	$ 150.72		
0024	The St. Regis Washington[4]	$ 856.64	$ 856.64	04/11/2023
25-313	Trump International Hotel	$ 654.72		
0060H	Unite Here Local 25[1]	$ 208.32	$ 208.32	09/20/2022
0030	Washington Hilton[1]	$ 1,633.60	$ 1,633.60	09/27/2022
25-104	Yotel Washington DC[2]	$ 642.88	$ 642.88	10/17/2022
	TOTAL	**$ 31,999.68**	**$ 30,024.02**	
	OUTSTANDING		**$1,975.66**	

[1]PAYMENTS RECEIVED IN THIRD QUARTER 2022
[2]PAYMENTS RECEIVED IN FOURTH QUARTER 2022
[3]PAYMENTS RECEIVED IN FIRST QUARTER 2023
[4]PAYMENT RECEIVED IN SECOND QUARTER 2023
[5]PAYMENT RECEIVED IN FOURTH QUARTER 2023

HOSPITALITY INDUSTRY 401(k) -JANUARY 2023 - 42st Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 232.00	$ 232.00	05/11/2023
0028	Capital Hilton[1]	$ 1,183.20	$ 1,183.20	05/22/2023
0027	Capitol Skyline Hotel[1]	$ 9.20	$ 9.20	04/27/2023
0251	Charlie Palmer Steakhouse[1]	$ 214.40	$ 214.40	06/05/2023
25-103	Conrad Hotel[1]	$ 1,623.60	$ 1,623.60	04/24/2023
25-101	Courtyard Residence Inn[1]	$ 519.60	$ 519.60	05/18/2023
0262	Double Tree Hotel Crystal City[1]	$ 1,035.60	$ 1,035.60	04/24/2023
25-314	Eaton Hotel[1]	$ 317.60	$ 317.60	05/25/2023
0252	Embassy Suites Hotel DC Convention Center[1]	$ 628.80	$ 628.80	04/14/2023
0277	Gaylord National Resort & CO[1]	$ 5,850.80	$ 5,850.80	04/24/2023
0009	Harrington Hotel[1]	$ 261.60	$ 261.60	04/11/2023
0010H	Hay-Adams Hotel[1]	$ 1,124.00	$ 1,124.00	04/17/2023
0208	Hilton Arlington National Landing[1]	$ 741.60	$ 741.60	04/07/2023
0263	Hilton Embassy Suites Crystal City[1]	$ 370.00	$ 370.00	05/11/2023
0259	Hilton McLean Tysons Corner[1]	$ 1,010.80	$ 1,010.80	04/24/2023
25-316	Hilton National Mall Hotel[1]	$ 660.40	$ 660.40	04/24/2023
25-167	Hilton Washington DC Capital Hill[1]	$ 508.00	$ 508.00	05/05/2023
25-275	Hotel Washington[2]	$ 1,129.60	$ 1,129.60	07/14/2023
0032	Hyatt Regency[1]	$ 1,616.40	$ 1,616.40	06/23/2023
0016	Jefferson Hotel[1]	$ 505.60	$ 505.60	04/17/2023
0019	Madison Hotel[3]	$ 560.00	$ 560.00	11/01/2023
0309	Marriott Marquis Washington[1]	$ 2,841.20	$ 2,841.20	04/03/2023
0020H	Mayflower Hotel[1]	$ 1,975.20	$ 1,975.20	05/15/2023
25-315	MGM Resorts International[1]	$ 6,514.80	$ 6,514.80	06/15/2023
0026	Omni-Shoreham Hotel[1]	$ 2,052.80	$ 2,052.80	04/20/2023
0153	Phoenix Park Hotel[1]	$ 225.60	$ 225.60	05/01/2023
25-105	Rare Restaurant Steakhouse[2]	$ 56.40	$ 56.40	07/20/2023
0249	Salamander[1]	$ 388.00	$ 388.00	05/19/2023
0011H	The Beacon Hotel[2]	$ 177.20	$ 177.20	08/01/2023
0024	The St. Regis Washington[1]	$ 986.40	$ 986.40	04/28/2023
0005	The Ven at Embassy Suites[1]	$ 407.20	$ 407.20	05/22/2023
0060H	Unite Here Local 25[1]	$ 185.60	$ 185.60	04/11/2023
25-313	Waldorf Astoria Hotel[2]	$ 784.40	$ 784.40	08/01/2023
0030	Washington Hilton[1]	$ 2,556.40	$ 2,556.40	04/07/2023
25-104	Yotel Washington DC[2]	$ 750.80	$ 750.80	07/26/2023
	TOTAL	**$40,004.80**	**$40,004.80**	
	OUTSTANDING		**$0.00**	

[1]PAYMENTS RECEIVED IN SECOND QUARTER 2023
[2]PAYMENTS RECEIVED IN THIRD QUARTER 2023
[3]PAYMENTS RECEIVED IN FOURTH QUARTER 2023

HOSPITALITY INDUSTRY 401(k) -JULY 2023 - 43rd Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 231.84	$ 231.84	10/10/2023
0028	Capital Hilton[1]	$ 1,399.32	$ 1,399.32	12/01/2023
0027	Capitol Skyline Hotel	$ -		
0251	Charlie Palmer Steakhouse[1]	$ 258.52	$ 258.52	11/07/2023
25-103	Conrad Hotel[1]	$ 1,729.60	$ 1,729.60	11/13/2023
25-101	Courtyard Residence Inn[1]	$ 540.96	$ 540.96	10/16/2023
0262	Double Tree Hotel Crystal City[1]	$ 1,173.00	$ 1,173.00	11/07/2023
25-314	Eaton Hotel[1]	$ 370.76	$ 370.76	10/13/2023
0252	Embassy Suites Hotel DC Convention Center[1]	$ 792.58	$ 792.58	11/07/2023
0277	Gaylord National Resort & CO	$ 6,775.34		
0009	Harrington Hotel[1]	$ 268.18	$ 268.18	10/19/2023
0010H	Hay-Adams Hotel[1]	$ 1,189.10	$ 1,189.10	11/07/2023
0208	Hilton Arlington National Landing[1]	$ 798.56	$ 798.56	10/24/2023
0263	Hilton Embassy Suites Crystal City[1]	$ 406.64	$ 406.64	11/01/2023
0259	Hilton McLean Tysons Corner[1]	$ 1,156.44	$ 1,156.44	10/20/2023
25-316	Hilton National Mall Hotel[1]	$ 804.08	$ 804.08	11/01/2023
25-167	Hilton Washington DC Capital Hill[2]	$ 616.86	$ 616.86	03/01/2024
25-275	Hotel Washington[2]	$ 1,242.46	$ 1,242.46	02/01/2024
0032	Hyatt Regency[1]	$ 1,851.96	$ 1,851.96	10/20/2023
0016	Jefferson Hotel[2]	$ 569.02	$ 569.02	01/02/2024
0019	Madison Hotel[1]	$ 753.02	$ 753.02	11/01/2023
0309	Marriott Marquis Washington[1]	$ 3,261.40	$ 3,261.40	10/16/2023
0020H	Mayflower Hotel[1]	$ 2,148.20	$ 2,148.20	12/08/2023
25-315	MGM Resorts International[1]	$ 6,904.60	$ 6,904.60	10/13/2023
0026	Omni-Shoreham Hotel[2]	$ 2,243.42	$ 2,243.42	01/04/2024
0153	Phoenix Park Hotel[1]	$ 252.54	$ 252.54	12/01/2023
25-105	Rare Restaurant Steakhouse[1]	$ 65.78	$ 65.78	10/10/2023
0249	Salamander[1]	$ 998.66	$ 998.66	12/01/2023
0011H	The Beacon Hotel	$ 193.20		
0024	The St. Regis Washington[2]	$ 962.32	$ 962.32	01/03/2024
0005	The Ven at Embassy Suites[1]	$ 477.48	$ 477.48	12/01/2023
0060H	Unite Here Local 25[1]	$ 232.76	$ 232.76	10/19/2023
25-313	Waldorf Astoria Hotel[1]	$ 1,445.78	$ 1,445.78	12/20/2023
0030	Washington Hilton[1]	$ 3,101.32	$ 3,101.32	12/01/2023
25-104	Yotel Washington DC[1]	$ 782.46	$ 782.46	10/13/2023
	TOTAL	**$45,998.16**	**$39,029.62**	
	OUTSTANDING		**$6,968.54**	

[1]PAYMENTS RECEIVED IN FOURTH QUARTER 2023

[2]PAYMENTS RECEIVED IN FIRST QUARTER 2024

HOSPITALITY INDUSTRY 401(k) -JULY 2024 - 44rd Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 234.24	$ 234.34	04/16/2024
0028	Capital Hilton	$ 1,404.00		
0027	Capitol Skyline Hotel[1]	$ 7.20	$ 7.20	04/01/2024
0251	Charlie Palmer Steakhouse	$ 253.92		
25-103	Conrad Hotel[2]	$ 1,766.88	$ 1,766.88	03/21/2024
25-101	Courtyard Residence Inn[1]	$ 509.28	$ 509.28	04/03/2024
0262	Double Tree Hotel Crystal City	$ 1,262.40		
25-314	Eaton Hotel[2]	$ 380.16	$ 380.16	03/18/2024
0252	Embassy Suites Hotel DC Convention Center[2]	$ 779.04	$ 779.04	03/21/2024
0277	Gaylord National Resort & CO	$ 7,063.68		
0009	Harrington Hotel[1]	$ 248.64	$ 248.64	04/12/2024
0010H	Hay-Adams Hotel[1]	$ 1,224.48	$ 1,224.48	04/01/2024
0208	Hilton Arlington National Landing[1]	$ 773.76	$ 773.76	04/01/2024
0263	Hilton Embassy Suites Crystal City[2]	$ 380.64	$ 380.64	03/18/2024
0259	Hilton McLean Tysons Corner[2]	$ 1,216.80	$ 1,216.80	03/18/2024
25-316	Hilton National Mall Hotel[1]	$ 878.40	$ 878.40	04/01/2024
25-167	Hilton Washington DC Capital Hill	$ 708.96		
25-275	Hotel Washington	$ 1,312.32		
0032	Hyatt Regency[2]	$ 1,866.72	$ 1,866.72	03/18/2024
0016	Jefferson Hotel[2]	$ 977.76	$ 977.76	03/19/2024
0019	Madison Hotel	$ 833.76		
0309	Marriott Marquis Washington[2]	$ 3,415.68	$ 3,415.68	03/07/2024
0020H	Mayflower Hotel	$ 2,172.48		
25-315	MGM Resorts International	$ 6,804.00		
0026	Omni-Shoreham Hotel[2]	$ 2,201.76	$ 2,201.76	03/18/2024
0153	Phoenix Park Hotel[1]	$ 266.40	$ 266.40	04/02/2024
25-105	Rare Restaurant Steakhouse[1]	$ 66.72	$ 66.72	04/01/2024
0249	Salamander[1]	$ 1,296.48	$ 1,296.48	04/01/2024
0011H	The Beacon Hotel	$ 205.44		
0024	The St. Regis Washington	$ 957.12		
0005	The Ven at Embassy Suites	$ 541.44		
0060H	Unite Here Local 25[2]	$ 313.44	$ 313.44	03/11/2024
25-313	Waldorf Astoria Hotel[1]	$ 1,598.40	$ 1,598.40	04/02/2024
0030	Washington Hilton[1]	$ 3,265.44	$ 3,265.44	04/16/2024
25-104	Yotel Washington DC[1]	$ 810.72	$ 810.72	04/12/2024
	TOTAL	**$47,998.56**	**$24,479.14**	
	OUTSTANDING		**$23,519.42**	

[1]PAYMENTS RECEIVED IN SECOND QUARTER 2024

[2]PAYMENTS RECEIVED IN FIRST QUARTER 2024

FIRST QUARTER 2024

EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	$18,000
MISCELLANEOUS	7,417
TOTAL	$25,417

MISCELLANEOUS

CATEGORY	AMOUNT
BANK FEE	$125
INVESTMENT CONSULTING	2,500
LEGAL	4,498
PAYROLL AUDIT	80
POSTAGE	63
PRINTING	151
TOTAL	$7,417

FIRST QUARTER 2024
QUARTERLY RECAP

	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
ADMIN CONTRIBUTIONS	$18,933				$18,933
LOST EARNINGS[1]	120				120
MISCELLANEOUS INCOME[2]	42,566				42,566
INTEREST & DIVIDENDS	614				614
TOTAL INCOME	$62,233	$0	$0	$0	$62,233
EXPENSES					
ADMINISTRATION	$18,000				$18,000
MISCELLANEOUS	7,417				7,417
TOTAL EXPENSES	$25,417	$0	$0	$0	$25,417

TOTAL INCOME	$62,233	$0	$0	$0	$62,233
TOTAL EXPENSES	25,417	0	0	0	25,417
SURPLUS(DEFICIT)	$36,816	$0	$0	$0	$36,816

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 $190,751.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 $200,211.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 $187,479.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 $182,632.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2023 $360,990.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2023 $1,350.

[1]RECEIVED FROM MAYFLOWER HOTEL $70.00 & HYATT REGENCY $50.10

[2]RECEIVED FROM EMPOWER $993.42, PRUDENTIAL $182.55, JEFFERSON HOTEL PAYROLL AUDIT $478.53

PRIOR YEAR QUARTER 2023
QUARTERLY RECAP

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
ADMIN CONTRIBUTIONS	$1,761	$37,403	$2,898	$34,503	$76,565
LOST EARNINGS[1]	890	600	100	160	1,750
MISCELLANEOUS INCOME[2]	54,500	57,503	60,179	59,710	231,892
INTEREST & DIVIDENDS	2,475	3,395	4,378	1,242	11,490
TOTAL INCOME	$59,626	$98,901	$67,555	$95,615	$321,697
EXPENSES					
ADMINISTRATION	$18,000	$18,000	$18,000	$18,000	$72,000
MISCELLANEOUS	9,094	16,137	11,252	39,119	75,602
TOTAL EXPENSES	$27,094	$34,137	$29,252	$57,119	$147,602

TOTAL INCOME	$59,626	$98,901	$67,555	$95,615	$321,697
TOTAL EXPENSES	27,094	34,137	29,252	57,119	147,602
SURPLUS(DEFICIT)	$32,532	$64,764	$38,303	$38,496	$174,095

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 $190,751.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 $200,211.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 $187,479.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 $182,632.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2023 $360,990.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2023 $1,350.

[1]RECEIVED FROM GAYLORD NATIONAL RESORT & CO $60.00, HYATT REGENCY $50.00, THE ST. REGIS WASHINGTON $50.00

[2]RECEIVED FROM PRUDENTIAL $59,710.21

Hospitality Industry 401K
Balance Sheet
March 31, 2024

ASSETS

Current Assets		
CASH # 20-46-002-6788492	($ 0.80)	
CONTRIBUTIONS RECEIVABLE	100,888.99	
LATE CONTRIBUTIONS RECEIVABLE	2,457.83	
Employer Admin Assessment Recv	10,933.93	
EMPLOYEE CONTRIBUTIONS -PRINCI	(3,845,886.09)	
TRANSFERS TO PLAN	(280,336.78)	
Total Current Assets		(4,011,942.92)
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
GOVERNMENT MONEY MARKET	75,879.15	
Prepaid Expenses	3,077.58	
AM FDS Europacific Growth R6 F	250,094.21	
GoldmanSachs SMCPVal	164,392.54	
DFA INT'L SMALL CAP VALUE I FD	1,100,007.52	
VANGUARD EMG MK STK IDX ADM FD	109,907.71	
VANGUARD INFL-PROT SEC ADM FND	60,545.37	
VANGUARD EQUITY-INC ADM FUND	862,243.86	
VICTORY SYCAMORE EST VAL A FND	345,526.18	
VANGUARD TARGET RET INCOME	1,453,382.06	
ARTISAN MID CAP INSTL	1,768,183.20	
GUARANTEED INCOME FUND	8,767,908.06	
VANGUARD TARGET RETIREMENT 202	3,284,851.85	
VANGUARD TARGET RETIREMENT 203	4,404,282.67	
VANGUARD TARGET RETIREMENT 202	308,464.79	
VANGUARD TARGET RETIREMENT 203	244,789.43	
VANGUARD TARGET RETIREMENT 204	2,394,214.14	
VANGUARD TARGET RETIREMENT 204	87,523.46	
VANGUARD TARGET RETIREMENT 205	643,180.74	
VANGUARD TARGET RETIREMENT 205	55,039.10	
VANGUARD TARGET RETIREMENT 205	295,927.57	
COL HIGH YIELD BOND INSTL 3	721,150.39	
PRINCIPAL SMALL CAP GROWTH L R	277,598.03	
VANGUARD RE IDX ADMIRAL	509,129.47	
VANGUARD 500 IDX ADMIRAL	5,027,964.92	
VANGUARD MID CAP INDEX FD	985,142.27	
VANGUARD SMALL CAP INDEX ADMIR	1,336,322.03	
BAIRD CORE PL BOND	1,398,921.80	
VANGUARD TARGET RETIREMNT 2065	14,910.11	
VANGUARD TOTAL BOND INDEX	26,969.42	
VANGUARD TOTAL STK ADMIRAL	38,202.34	
TOUCHSTONE SANDS SEL GRO IST	1,877,910.39	
Total Other Assets		38,893,642.36
Total Assets		$ 34,881,699.44

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	$ 19,402.62	
DUE TO EMPOWER	(350,000.00)	
Total Current Liabilities		(330,597.38)
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		(330,597.38)
Capital		
FUND BALANCE	35,181,320.38	
Net Income	30,976.44	
Total Capital		35,212,296.82
Total Liabilities & Capital		$ 34,881,699.44

Hospitality Industry 401K
Income Statement
For the Three Months Ending March 31, 2024

		Current Month
Revenues		
THE VEN AT EMBASSY ROW	$	616.86
HOTEL WASHINGTON		1,242.46
HYATT		1,866.72
THE ST. REGIS		962.32
OMNI SHOREHAM		4,445.18
HOTEL & RESTAURANT EMPLOYEES		313.44
EMBASSY SUITES CONV CTR		779.04
HILTON MCLEAN@TYSONS CORNER		1,216.80
JEFFERSON HOTEL		1,546.78
HILTON EMBASSY SUITES CRYSTAL		380.64
MARRIOTT MARQUIS		3,415.68
EMPOWER/PRUDENTIAL FUNDING		1,175.97
EATON HOTEL		380.16
CONRAD HOTEL		1,766.88
INTEREST		614.24
LATE PENALTY FEE		120.10
PAYROLL AUDIT INCOME		41,389.65
Total Revenues		62,232.92
Cost of Sales		
Total Cost of Sales		0.00
Gross Profit		62,232.92
Expenses		
INSURANCE AND BONDING		11,558.34
CYBER LIABILITY		93.44
ADMIN FEE		18,000.00
POSTAGE & PRINTING		17.75
BANK FEE		125.00
LEGAL EXPENSE		1,015.00
SEYFARTH & SHAW		435.00
IFEBP		11.95
Total Expenses		31,256.48
Net Income	$	30,976.44

HOSPITALITY INDUSTRY 401 (K) PLAN
SECOND QUARTER
2024

ADMINISTRATIVE MANAGER'S REPORT

HOSPITALITY INDUSTRY 401(k) -JANUARY 2023 - 42nd Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 232.00	$ 232.00	05/11/2023
0028	Capital Hilton[1]	$ 1,183.20	$ 1,183.20	05/22/2023
0027	Capitol Skyline Hotel[1]	$ 9.20	$ 9.20	04/27/2023
0251	Charlie Palmer Steakhouse[1]	$ 214.40	$ 214.40	06/05/2023
25-103	Conrad Hotel[1]	$ 1,623.60	$ 1,623.60	04/24/2023
25-101	Courtyard Residence Inn[1]	$ 519.60	$ 519.60	05/18/2023
0262	Double Tree Hotel Crystal City[1]	$ 1,035.60	$ 1,035.60	04/24/2023
25-314	Eaton Hotel[1]	$ 317.60	$ 317.60	05/25/2023
0252	Embassy Suites Hotel DC Convention Center[1]	$ 628.80	$ 628.80	04/14/2023
0277	Gaylord National Resort & CO[1]	$ 5,850.80	$ 5,850.80	04/24/2023
0009	Harrington Hotel[1]	$ 261.60	$ 261.60	04/11/2023
0010H	Hay-Adams Hotel[1]	$ 1,124.00	$ 1,124.00	04/17/2023
0208	Hilton Arlington National Landing[1]	$ 741.60	$ 741.60	04/07/2023
0263	Hilton Embassy Suites Crystal City[1]	$ 370.00	$ 370.00	05/11/2023
0259	Hilton McLean Tysons Corner[1]	$ 1,010.80	$ 1,010.80	04/24/2023
25-316	Hilton National Mall Hotel[1]	$ 660.40	$ 660.40	04/24/2023
25-167	Hilton Washington DC Capital Hill[1]	$ 508.00	$ 508.00	05/05/2023
25-275	Hotel Washington[2]	$ 1,129.60	$ 1,129.60	07/14/2023
0032	Hyatt Regency[1]	$ 1,616.40	$ 1,616.40	06/23/2023
0016	Jefferson Hotel[1]	$ 505.60	$ 505.60	04/17/2023
0019	Madison Hotel[3]	$ 560.00	$ 560.00	11/01/2023
0309	Marriott Marquis Washington[1]	$ 2,841.20	$ 2,841.20	04/03/2023
0020H	Mayflower Hotel[1]	$ 1,975.20	$ 1,975.20	05/15/2023
25-315	MGM Resorts International[1]	$ 6,514.80	$ 6,514.80	06/15/2023
0026	Omni-Shoreham Hotel[1]	$ 2,052.80	$ 2,052.80	04/20/2023
0153	Phoenix Park Hotel[1]	$ 225.60	$ 225.60	05/01/2023
25-105	Rare Restaurant Steakhouse[2]	$ 56.40	$ 56.40	07/20/2023
0249	Salamander[1]	$ 388.00	$ 388.00	05/19/2023
0011H	The Beacon Hotel[2]	$ 177.20	$ 177.20	08/01/2023
0024	The St. Regis Washington[1]	$ 986.40	$ 986.40	04/28/2023
0005	The Ven at Embassy Suites[1]	$ 407.20	$ 407.20	05/22/2023
0060H	Unite Here Local 25[1]	$ 185.60	$ 185.60	04/11/2023
25-313	Waldorf Astoria Hotel[2]	$ 784.40	$ 784.40	08/01/2023
0030	Washington Hilton[1]	$ 2,556.40	$ 2,556.40	04/07/2023
25-104	Yotel Washington DC[2]	$ 750.80	$ 750.80	07/26/2023
	TOTAL	**$40,004.80**	**$40,004.80**	
	OUTSTANDING		**$0.00**	

[1]PAYMENTS RECEIVED IN SECOND QUARTER 2023

[2]PAYMENTS RECEIVED IN THIRD QUARTER 2023

[3]PAYMENTS RECEIVED IN FOURTH QUARTER 2023

HOSPITALITY INDUSTRY 401(k) -JULY 2023 - 43rd Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 231.84	$ 231.84	10/10/2023
0028	Capital Hilton[1]	$ 1,399.32	$ 1,399.32	12/01/2023
0027	Capitol Skyline Hotel	$ -		
0251	Charlie Palmer Steakhouse[1]	$ 258.52	$ 258.52	11/07/2023
25-103	Conrad Hotel[1]	$ 1,729.60	$ 1,729.60	11/13/2023
25-101	Courtyard Residence Inn[1]	$ 540.96	$ 540.96	10/16/2023
0262	Double Tree Hotel Crystal City[1]	$ 1,173.00	$ 1,173.00	11/07/2023
25-314	Eaton Hotel[1]	$ 370.76	$ 370.76	10/13/2023
0252	Embassy Suites Hotel DC Convention Center[1]	$ 792.58	$ 792.58	11/07/2023
0277	Gaylord National Resort & CO	$ 6,775.34		
0009	Harrington Hotel[1]	$ 268.18	$ 268.18	10/19/2023
0010H	Hay-Adams Hotel[1]	$ 1,189.10	$ 1,189.10	11/07/2023
0208	Hilton Arlington National Landing[1]	$ 798.56	$ 798.56	10/24/2023
0263	Hilton Embassy Suites Crystal City[1]	$ 406.64	$ 406.64	11/01/2023
0259	Hilton McLean Tysons Corner[1]	$ 1,156.44	$ 1,156.44	10/20/2023
25-316	Hilton National Mall Hotel[1]	$ 804.08	$ 804.08	11/01/2023
25-167	Hilton Washington DC Capital Hill[2]	$ 616.86	$ 616.86	03/01/2024
25-275	Hotel Washington[2]	$ 1,242.46	$ 1,242.46	02/01/2024
0032	Hyatt Regency[1]	$ 1,851.96	$ 1,851.96	10/20/2023
0016	Jefferson Hotel[2]	$ 569.02	$ 569.02	01/02/2024
0019	Madison Hotel[1]	$ 753.02	$ 753.02	11/01/2023
0309	Marriott Marquis Washington[1]	$ 3,261.40	$ 3,261.40	10/16/2023
0020H	Mayflower Hotel[1]	$ 2,148.20	$ 2,148.20	12/08/2023
25-315	MGM Resorts International[1]	$ 6,904.60	$ 6,904.60	10/13/2023
0026	Omni-Shoreham Hotel[2]	$ 2,243.42	$ 2,243.42	01/04/2024
0153	Phoenix Park Hotel[1]	$ 252.54	$ 252.54	12/01/2023
25-105	Rare Restaurant Steakhouse[1]	$ 65.78	$ 65.78	10/10/2023
0249	Salamander[1]	$ 998.66	$ 998.66	12/01/2023
0011H	The Beacon Hotel[3]	$ 193.20	$ 193.20	06/06/2024
0024	The St. Regis Washington[2]	$ 962.32	$ 962.32	01/03/2024
0005	The Ven at Embassy Suites[1]	$ 477.48	$ 477.48	12/01/2023
0060H	Unite Here Local 25[1]	$ 232.76	$ 232.76	10/19/2023
25-313	Waldorf Astoria Hotel[1]	$ 1,445.78	$ 1,445.78	12/20/2023
0030	Washington Hilton[1]	$ 3,101.32	$ 3,101.32	12/01/2023
25-104	Yotel Washington DC[1]	$ 782.46	$ 782.46	10/13/2023
	TOTAL	**$45,998.16**	**$39,222.82**	
	OUTSTANDING		**$6,775.34**	

[1]PAYMENTS RECEIVED IN FOURTH QUARTER 2023

[2]PAYMENTS RECEIVED IN FIRST QUARTER 2024

[3]PAYMENTS RECEIVED IN SECOND QUARTER 2024

HOSPITALITY INDUSTRY 401(k) -JANUARY 2024 - 44th Assessment

Emp #	Company	Billed Amount	Received Amount	Date Received
25-311	AC Hotel[1]	$ 234.24	$ 234.24	04/16/2024
0028	Capital Hilton	$ 1,404.00		
0027	Capitol Skyline Hotel[1]	$ 7.20	$ 7.20	04/01/2024
0251	Charlie Palmer Steakhouse[1]	$ 253.92	$ 253.92	04/23/2024
25-103	Conrad Hotel[2]	$ 1,766.88	$ 1,766.88	03/21/2024
25-101	Courtyard Residence Inn[1]	$ 509.28	$ 509.28	04/03/2024
0262	Double Tree Hotel Crystal City[1]	$ 1,262.40	$ 1,262.40	04/22/2024
25-314	Eaton Hotel[2]	$ 380.16	$ 380.16	03/18/2024
0252	Embassy Suites Hotel DC Convention Center[2]	$ 779.04	$ 779.04	03/21/2024
0277	Gaylord National Resort & CO[1]	$ 7,063.68	$ 7,063.68	04/25/2024
0009	Harrington Hotel[1]	$ 248.64	$ 248.64	04/12/2024
0010H	Hay-Adams Hotel[1]	$ 1,224.48	$ 1,224.48	04/01/2024
0208	Hilton Arlington National Landing[1]	$ 773.76	$ 773.76	04/01/2024
0263	Hilton Embassy Suites Crystal City[2]	$ 380.64	$ 380.64	03/18/2024
0259	Hilton McLean Tysons Corner[2]	$ 1,216.80	$ 1,216.80	03/18/2024
25-316	Hilton National Mall Hotel[1]	$ 878.40	$ 878.40	04/01/2024
25-167	Hilton Washington DC Capital Hill[1]	$ 708.96	$ 708.96	06/03/2024
25-275	Hotel Washington[1]	$ 1,312.32	$ 1,312.32	06/07/2024
0032	Hyatt Regency[2]	$ 1,866.72	$ 1,866.72	03/18/2024
0016	Jefferson Hotel[2]	$ 977.76	$ 977.76	03/19/2024
0019	Madison Hotel	$ 833.76		
0309	Marriott Marquis Washington[2]	$ 3,415.68	$ 3,415.68	03/07/2024
0020H	Mayflower Hotel[1]	$ 2,172.48	$ 2,172.48	06/03/2024
25-315	MGM Resorts International[3]	$ 6,804.00	$ 6,804.00	07/01/2024
0026	Omni-Shoreham Hotel[2]	$ 2,201.76	$ 2,201.76	03/18/2024
0153	Phoenix Park Hotel[1]	$ 266.40	$ 266.40	04/02/2024
25-105	Rare Restaurant Steakhouse[1]	$ 66.72	$ 66.72	04/01/2024
0249	Salamander[1]	$ 1,296.48	$ 1,296.48	04/01/2024
0011H	The Beacon Hotel[1]	$ 205.44	$ 205.44	06/06/2024
0024	The St. Regis Washington[1]	$ 957.12	$ 957.12	04/23/2024
0005	The Ven at Embassy Suites[1]	$ 541.44	$ 541.44	05/20/2024
0060H	Unite Here Local 25[2]	$ 313.44	$ 313.44	03/11/2024
25-313	Waldorf Astoria Hotel[1]	$ 1,598.40	$ 1,598.40	04/02/2024
0030	Washington Hilton[1]	$ 3,265.44	$ 3,265.44	04/16/2024
25-104	Yotel Washington DC[1]	$ 810.72	$ 810.72	04/12/2024

TOTAL	**$47,998.56**	**$45,760.80**	
OUTSTANDING		**$2,237.76**	

[1]PAYMENTS RECEIVED IN SECOND QUARTER 2024
[2]PAYMENTS RECEIVED IN FIRST QUARTER 2024
[3]PAYMENTS RECEIVED IN THIRD QUARTER 2024

SECOND QUARTER 2024

EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	$18,000
MISCELLANEOUS	17,011
TOTAL	$35,011

MISCELLANEOUS

CATEGORY	AMOUNT
AUDITING	$8,000
BANK FEE	125
INSURANCE AND BONDING	5,547
LEGAL	2,610
MEETING	14
PAYROLL AUDIT	227
POSTAGE	488
TOTAL	$17,011

SECOND QUARTER 2024
QUARTERLY RECAP

	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
ADMIN CONTRIBUTIONS	$18,933	$25,851			$44,784
LOST EARNINGS[1]	120	350			470
MISCELLANEOUS INCOME	42,566	0			42,566
INTEREST & DIVIDENDS	614	1,358			1,972
TOTAL INCOME	$62,233	$27,559	$0	$0	$89,792
EXPENSES					
ADMINISTRATION	$18,000	$18,000			$36,000
MISCELLANEOUS	7,417	17,011			24,428
TOTAL EXPENSES	$25,417	$35,011	$0	$0	$60,428

TOTAL INCOME	$62,233	$27,559	$0	$0	$89,792
TOTAL EXPENSES	25,417	35,011	0	0	60,428
SURPLUS(DEFICIT)	$36,816	($7,452)	$0	$0	$29,364

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 $190,751.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 $200,211.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 $187,479.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 $182,632.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2023 $360,990.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2023 $1,350.

[1]RECEIVED FROM COURTYARD RESIDENCE INN $100.00, GAYLORD NATIONAL RESORT & CO $100.00
HILTON NATIONAL MALL HOTEL $50.00, JEFFERSON HOTEL $50.00, MAYFLOWER HOTEL $50.00

PRIOR YEAR QUARTER 2023
QUARTERLY RECAP

	FIRST 2023	SECOND 2023	THIRD 2023	FOURTH 2023	TOTAL
ADMIN CONTRIBUTIONS	$1,761	$37,403	$2,898	$34,503	$76,565
LOST EARNINGS[1]	890	600	100	160	1,750
MISCELLANEOUS INCOME[2]	54,500	57,503	60,179	59,710	231,892
INTEREST & DIVIDENDS	2,475	3,395	4,378	1,242	11,490
TOTAL INCOME	$59,626	$98,901	$67,555	$95,615	$321,697
EXPENSES					
ADMINISTRATION	$18,000	$18,000	$18,000	$18,000	$72,000
MISCELLANEOUS	9,094	16,137	11,252	39,119	75,602
TOTAL EXPENSES	$27,094	$34,137	$29,252	$57,119	$147,602

TOTAL INCOME	$59,626	$98,901	$67,555	$95,615	$321,697
TOTAL EXPENSES	27,094	34,137	29,252	57,119	147,602
SURPLUS(DEFICIT)	$32,532	$64,764	$38,303	$38,496	$174,095

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 $190,751.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 $200,211.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 $187,479.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 $182,632.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2023 $360,990.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2023 $1,350.

[1]RECEIVED FROM GAYLORD NATIONAL RESORT & CO $60.00, HYATT REGENCY $50.00, THE ST. REGIS WASHINGTON $50.00

[2]RECEIVED FROM PRUDENTIAL $59,710.21

Hospitality Industry 401K
Balance Sheet
June 30, 2024

ASSETS

Current Assets		
CASH # 20-46-002-6788492	($ 0.80)	
CONTRIBUTIONS RECEIVABLE	100,888.99	
LATE CONTRIBUTIONS RECEIVABLE	2,457.83	
Employer Admin Assessment Recv	10,933.93	
DUE FROM EMPOWER	265,722.09	
EMPLOYEE CONTRIBUTIONS -PRINCI	(3,845,886.09)	
TRANSFERS TO PLAN	(280,336.78)	
Total Current Assets		(3,746,220.83)
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
GOVERNMENT MONEY MARKET	151,531.60	
Prepaid Expenses	7,515.18	
AM FDS Europacific Growth R6 F	250,094.21	
GoldmanSachs SMCPVal	164,392.54	
DFA INT'L SMALL CAP VALUE I FD	1,100,007.52	
VANGUARD EMG MK STK IDX ADM FD	109,907.71	
VANGUARD INFL-PROT SEC ADM FND	60,545.37	
VANGUARD EQUITY-INC ADM FUND	862,243.86	
VICTORY SYCAMORE EST VAL A FND	345,526.18	
VANGUARD TARGET RET INCOME	1,453,382.06	
ARTISAN MID CAP INSTL	1,768,183.20	
GUARANTEED INCOME FUND	8,767,908.06	
VANGUARD TARGET RETIREMENT 202	3,284,851.85	
VANGUARD TARGET RETIREMENT 203	4,404,282.67	
VANGUARD TARGET RETIREMENT 202	308,464.79	
VANGUARD TARGET RETIREMENT 203	244,789.43	
VANGUARD TARGET RETIREMENT 204	2,394,214.14	
VANGUARD TARGET RETIREMENT 204	87,523.46	
VANGUARD TARGET RETIREMENT 205	643,180.74	
VANGUARD TARGET RETIREMENT 205	55,039.10	
VANGUARD TARGET RETIREMENT 205	295,927.57	
COL HIGH YIELD BOND INSTL 3	721,150.39	
PRINCIPAL SMALL CAP GROWTH L R	277,598.03	
VANGUARD RE IDX ADMIRAL	509,129.47	
VANGUARD 500 IDX ADMIRAL	5,027,964.92	
VANGUARD MID CAP INDEX FD	985,142.27	
VANGUARD SMALL CAP INDEX ADMIR	1,336,322.03	
BAIRD CORE PL BOND	1,398,921.80	
VANGUARD TARGET RETIREMNT 2065	14,910.11	
VANGUARD TOTAL BOND INDEX	26,969.42	
VANGUARD TOTAL STK ADMIRAL	38,202.34	
TOUCHSTONE SANDS SEL GRO IST	1,877,910.39	
Total Other Assets		38,973,732.41
Total Assets		$ 35,227,511.58

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	$ 19,402.62	
DUE TO EMPOWER	3.00	
Total Current Liabilities		19,405.62
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		19,405.62
Capital		
FUND BALANCE	35,181,320.38	
Net Income	26,785.58	
Total Capital		35,208,105.96
Total Liabilities & Capital		$ 35,227,511.58

Hospitality Industry 401K
Income Statement
For the Six Months Ending June 30, 2024

	Current Month
Revenues	
THE VEN AT EMBASSY ROW	$ 541.44
HOTEL WASHINGTON	1,312.32
SKYLINE HOTEL	7.20
HYATT	0.00
THE ST. REGIS	957.12
MAYFLOWER HOTEL	2,172.48
HAY ADAMS HOTEL	1,224.48
HARRINGTON HOTEL	248.64
WASHINGTON HILTON	3,265.44
YOTEL/LIAISON CAPITOL HILL	810.72
OMNI SHOREHAM	0.00
BEACON HOTEL	398.64
HOTEL & RESTAURANT EMPLOYEES	0.00
PHOENIX PARK HOTEL	266.40
EMBASSY SUITES CONV CTR	0.00
HILTON ARLINGTON NATIONAL LAND	773.76
HILTON MCLEAN@TYSONS CORNER	0.00
JEFFERSON HOTEL	0.00
DOUBLETREE CRYSTAL CITY	1,262.40
HILTON EMBASSY SUITES CRYSTAL	0.00
GAYLORD NATL HOTEL	7,063.68
MARRIOTT MARQUIS	0.00
HILTON NATIONAL MALL	878.40
EATON HOTEL	0.00
AC HOTEL	234.24
COURTYARD RESIDENCE INN	509.28
CONRAD HOTEL	0.00
HILTON WASHINGTON DC CAPITOL H	708.96
SALAMANDER HOTEL & RESORTS	1,296.48
CHARLIE PALMER STEAK D.C.	253.92
RARE RESTAURANTS	66.72
WALDORF ASTORIA HOTEL	1,598.40
INTEREST	1,357.55
LATE PENALTY FEE	350.00
PAYROLL AUDIT INCOME	0.00
Total Revenues	27,558.67
Cost of Sales	
Total Cost of Sales	0.00
Gross Profit	27,558.67
Expenses	
INSURANCE AND BONDING	1,109.40
CYBER LIABILITY	0.00
ADMIN FEE	18,000.00
MEETING EXPENSE	13.75
POSTAGE & PRINTING	488.31
BANK FEE	125.00
AUDIT	8,000.00
LEGAL EXPENSE	2,610.00
SEYFARTH & SHAW	0.00
PAYROLL AUDIT FEES	227.10
IFEBP	0.00
Total Expenses	30,573.56
Net Income	($ 3,014.89)

HOSPITALITY INDUSTRY 401(k) - JULY 2023 - 43rd Assessment

	Company	Billed Amount	Received Amount	Date Received	Initial Notice Sent
25-311	AC Hotel - National Harbor	$ 231.84	$ 231.84	10/10/2023	9/30/2023
0028	Capital Hilton	$ 1,399.32	$ 1,399.32	11/21/2023	
0027	Capitol Skyline Hotel	$ -			
0251	Charlie Palmer Steakhouse	$ 258.52	$ 258.52	11/06/2023	
25-103	Conrad Hotel	$ 1,729.60	$ 1,729.00	11/13/2023	
25-101	Courtyard/Residence Inn	$ 540.96	$ 540.96	10/16/2023	
0262	Double Tree Crystal City	$ 1,173.00	$ 1,173.00	11/06/2023	
25-314	Eaton Hotel	$ 370.76	$ 370.76	10/13/2023	
0252	Embassy Suites Convention Center	$ 792.58	$ 792.58	11/06/2023	
0277	Gaylord National Hotel and Convention Center	$ 6,775.34			
0009	Harrington Hotel	$ 268.18	$ 268.18	10/19/2023	
0010H	Hay-Adams Hotel	$ 1,189.10	$ 1,189.10	11/06/2023	
0208	Hilton Arlington National Landing (formerly Hilton Crystal City at Washington Reagan National Airport)	$ 798.56	$ 798.56	10/24/2023	
0263	Hilton Embassy Suites Crystal City	$ 406.64	$ 406.64	10/26/2023	
0259	Hilton McLean Tysons Corner	$ 1,156.44	$ 1,156.44	10/20/2023	
25-316	Hilton National Mall Hotel (formerly L'Enfant Plaza)	$ 804.08	$ 804.08	10/30/2023	
25-167	Hilton Washington DC Capitol Hill (formerly Washington Court)	$ 616.86			
25-275	Hotel Washington (formerly W Hotel)	$ 1,242.46			
0032	Hyatt Regency Hotel	$ 1,851.96	$ 1,851.96	10/20/2023	
0016	Jefferson Hotel	$ 569.02	$ 569.02	12/26/2023	
0019	Madison Hotel	$ 753.02	$ 753.02	11/01/2023	
0309	Marriott Marquis	$ 3,261.40	$ 3,261.40	10/16/2023	
0020H	Mayflower Hotel	$ 2,148.20	$2,148.20	12/08/2023	
25-315	MGM International Resort	$ 6,904.60	$ 6,904.60	10/13/2023	
0026	Omni-Shoreham Hotel	$ 2,243.42	$ 2,243.42	01/03/2024	
0153	Phoenix Park Hotel	$ 252.54	$ 252.54	11/12/2023	
25-105	RARE Restaurants	$ 65.78	$ 65.78	10/10/2023	
0019	Salamander (formerly Mandarin Oriental)	$ 998.66	$ 998.66	11/27/2023	
0011H	The Beacon Hotel	$ 193.20	$ 193.20	06/06/2024	
0024	The St. Regis Washington Hotel	$ 962.32	$ 962.32	01/02/2024	
0005	The Ven at Embassy Row Hotel	$ 477.48	$ 477.48	11/12/2023	
0060H	UNITE HERE Local 25	$ 232.76	$ 232.76	10/19/2023	
25-0313	Waldorf Astoria Hotel (formerly Trump International)	$ 1,445.78	$ 1,445.78	12/20/2023	
0030	Washington Hilton DC (formerly Washington Hilton Hotel & Towers)	$ 3,101.32	$3,101.32	10/30/2023	
25-104	Yotel Hotel (formerly Liasion)	$ 782.46	$ 782.46	10/13/2023	

TOTAL	**$45,998.16**	**$ 37,362.90**
OUTSTANDING		**$8,635.26**

HOSPITALITY INDUSTRY 401(k) - JANUARY 2024 - 44TH Assessment

	Company	Billed Amount	Received Amount	Date Received	Initial Notice Sent	1st Reminder Notice Sent
25-311	AC Hotel - National Harbor	$ 234.24	$ 234.24	04/16/2024	2/29/2024	4/2/2024
0028	Capital Hilton	$ 1,404.00	$ 1,404.00	07/23/2024	2/29/2024	4/2/2024
0027	Capitol Skyline Hotel	$ 7.20	$ 7.20	03/25/2024	2/29/2024	4/2/2024
0251	Charlie Palmer Steakhouse	$ 253.92	$ 253.92	04/22/2024	2/29/2024	4/2/2024
25-103	Conrad Hotel	$ 1,766.88	$ 1,766.88	03/21/2024	2/29/2024	
25-101	Courtyard/Residence Inn	$ 509.28	$ 509.28	03/21/2024	2/29/2024	
0262	Double Tree Crystal City	$ 1,262.40	$ 1,262.40	04/22/2024	2/29/2024	4/2/2024
25-314	Eaton Hotel	$ 380.16	$ 380.16	03/18/2024	2/29/2024	
0252	Embassy Suites Convention Center	$ 779.04	$ 779.04	03/21/2024	2/29/2024	
0277	Gaylord National Hotel and Convention Center	$ 7,063.68	$ 7,063.68	04/25/2024	2/29/2024	4/2/2024
0009	Harrington Hotel	$ 248.64	$ 248.64	04/12/2024	2/29/2024	
0010H	Hay-Adams Hotel	$ 1,224.48	$ 1,224.48	03/25/2024	2/29/2024	4/2/2024
0208	Hilton Arlington National Landing (formerly Hilton Crystal City at Washington Reagan National Airport)	$ 773.76	$ 773.76	03/25/2024	2/29/2024	4/2/2024
0263	Hilton Embassy Suites Crystal City	$ 380.64	$ 380.64	03/19/2024	2/29/2024	
0259	Hilton McLean Tysons Corner	$ 1,216.80	$ 1,216.80	03/18/2024	2/29/2024	
25-316	Hilton National Mall Hotel (formerly L'Enfant Plaza)	$ 878.40	$ 878.40	03/25/2024	2/29/2024	4/2/2024
25-167	Hilton Washington DC Capitol Hill (formerly Washington Court)	$ 708.96	$ 708.96	05/29/2024	2/29/2024	4/2/2024
25-275	Hotel Washington (formerly W Hotel)	$ 1,312.32	$ 1,312.32	06/07/2024	2/29/2024	4/2/2024
0032	Hyatt Regency Hotel	$ 1,866.72	$ 1,866.72	03/18/2024	2/29/2024	
0016	Jefferson Hotel	$ 977.76	$ 977.76	03/19/2024	2/29/2024	
0019	Madison Hotel	$ 833.76	$ 833.76	08/27/2024	2/29/2024	4/2/2024
0309	Marriott Marquis	$ 3,415.68	$ 3,415.68	03/07/2024	2/29/2024	
0020H	Mayflower Hotel	$ 2,172.48	$2,172.48	06/03/2024	2/29/2024	4/2/2024
25-315	MGM International Resort	$ 6,804.00	$ 6,804.00	07/18/2024	2/29/2024	4/2/2024
0026	Omni-Shoreham Hotel	$ 2,201.76	$ 2,201.76	03/18/2024	2/29/2024	
0153	Phoenix Park Hotel	$ 266.40	$ 266.40	04/02/2024	2/29/2024	
25-105	RARE Restaurants	$ 66.72	$ 66.72	03/26/2024	2/29/2024	4/2/2024
0019	Salamander (formerly Mandarin Oriental)	$ 1,296.48	$ 1,296.48	03/25/2024	2/29/2024	4/2/2024
0011H	The Beacon Hotel	$ 205.44	$ 205.44	06/06/2024	2/29/2024	4/2/2024
0024	The St. Regis Washington Hotel	$ 957.12	$ 957.12	04/22/2024	2/29/2024	4/2/2024
0005	The Ven at Embassy Row Hotel	$ 541.44	$ 541.44	05/20/2024	2/29/2024	4/2/2024
0060H	UNITE HERE Local 25	$ 313.44	$ 313.44	03/11/2024	2/29/2024	
25-0313	Waldorf Astoria Hotel (formerly Trump International)	$ 1,598.40	$ 1,598.40	04/02/2024	2/29/2024	
0030	Washington Hilton DC (formerly Washington Hilton Hotel & Towers)	$ 3,265.44	$3,265.44	04/16/2024	2/29/2024	4/2/2024
25-104	Yotel Hotel (formerly Liasion)	$ 810.72	$ 810.72	04/12/2024	2/29/2024	4/2/2024

TOTAL	**$ 47,998.56**	**$ 47,998.56**
OUTSTANDING		**$0.00**

LOST EARNINGS 2023

Subgroup	Location Name	Lost Earnings	Penalties	Amount Owed	Payment Received	Date Sent to Empower	Letters Mailed to Hotel
	Q1						
17	Renaissance Mayflower Hotel	$ 33.92	$ 50.00	$ 83.92	6/13/2023	6/23/2023	5/17/2023
34	Double Tree by Hilton Washington-Crystal City	$ 14.16	$ 50.00	$ 64.16	6/20/2023	6/27/2023	5/17/2023
41	Gaylord National Harbor	$ 148.79	$ 100.00	$ 248.78	7/10/2023	7/25/2023	5/17/2023
	Q2						
13	Hyatt Regency Hotel	$ 45.12	$ 50.00	$ 95.12	10/10/2023	10/30/2023	9/22/2023
17	Renaissance Mayflower Hotel	$ 34.39	$ 50.00	84.39 94.39 104.39	1/12/2024	1/29/2024	9/22/2023 10/30/2023 12/18/2023
19	St. Regis Hotel	$ 29.13	$ 50.00	$ 79.13	10/16/2023	10/30/2023	9/22/2023
41	Gaylord National Harbor	$ 9.13	$ 50.00	59.13 69.13	12/18/2023	1/9/2024	9/22/2023 10/30/2023
	Q3						
	Courtyard-Residence Inn	$ 18.94	$ 100.00	$ 118.94	3/21/2024	4/10/2024	2/28/2024
17	Renaissance Mayflower Hotel	$ 31.25	$ 50.00	$ 81.25	6/3/2024	6/11/2024	2/28/2024 5/10/2024
41	Gaylord National Harbor	$ 104.04	$ 100.00	$ 204.04	3/21/2024	4/10/2024	2/28/2024
13	Hyatt Regency Hotel	$ 15.52	$ 50.00	$ 65.52	3/18/2024	3/26/2024	2/28/2024
3	Beacon Hotel	$ 40.55	$ 10.00	$ 50.55	7/11/2024	7/24/2024	4/10/2024 5/10/2024 06/13/2024
32	Double Tree Crystal City	$ 109.50	$ -	$ 109.50	5/20/2024	5/29/2024	4/10/2024 5/10/2024
28	Embassy Suites - Convention Center	$ 79.43	$ 10.00	$ 89.43	7/1/2024	7/9/2024	4/10/2024 5/10/2024 06/13/2024
45	Kimpton-Monaco Hotel	$ 365.71	$ -	$ 365.71	5/30/2024	6/11/2024	4/10/2024 5/10/2024
17	St. Regis Hotel	$ 805.26	$ -	$ 805.26	4/26/2024	5/10/2024	4/10/2024

LOST EARNINGS 2023

Q4							
	Hilton National Mall	$ 19.25	$ 50.00	$ 69.25	5/9/2024	5/22/2024	4/15/2024
	Jefferson Hotel	$ 17.33	$ 50.00	$ 67.33	5/10/2024	5/22/2024	4/15/2024
	Madison Hotel	$ 43.39	450 10	493.39 503.39			4/15/2024 6/28/2024
	Renaissance Mayflower Hotel	$ 113.24	100 10	213.24 223.24	7/15/2024	7/24/2024	4/15/2024 6/28/2024
	St. Regis Hotel	$ 13.95	$ 250.00	$ 263.95	6/24/2024	7/9/2024	4/15/2024

Lost Earnings 2024

Subgroup	Location Name	Lost Earnings	Penalties	Amount Owed	Payment Received	Date Sent to Empower	Letters Mailed to Hotel
			Q1				
13	Hyatt Regency	$ 150.54	$ 300.00	$ 450.54	7/8/2024	7/16/2024	6/13/2024
17	Renaissance Mayflower	$ 796.60	$ 550.00	$ 1,346.00	6/25/2024	7/9/2024	6/13/2024
19	St. Regis	$ 15.57	500	$ 515.57	8/7/2024	8/13/2024	6/13/2024
39	Gaylord National Resort	$ 33.59	300 10	$ 343.59			6/13/2024 8/6/24
			Q2				
			Q3				
			Q4				

Novak Francella LLC CERTIFIED PUBLIC ACCOUNTANTS

UNITE HERE Local 25 and Hotel Associations of Washington, DC
Health and Welfare Fund, Group Legal, Pension Funds and 401k Plan

Status of Payroll Compliance Reviews **September 18, 2024**

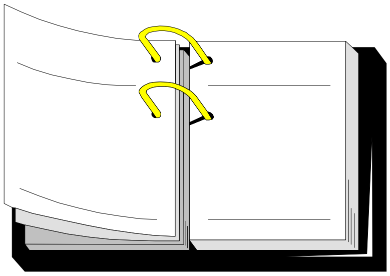
2023						Exceptions					
Hotel (Prior Operator)	**Funds ER Participates**	**Audit Period**	**Scheduled Date**	**Preliminary Letter Sent**	**Report Delivered Date**	Dental	Optical	Legal	Pension	401K	**Report Comments**
AC National Harbor	D, O, L, P	01/01/2016-12/31/2022	1/22/2024	5/9/2024	6/28/24	$ 2,165.66	$ 443.66	$ 1,411.42	$ 4,960.81		Clerical errors including OT & DT
Beacon Hotel	D, O, L, P, 401k	03/01/2018-04/29/2023	5/30/2023	7/17/2023	8/1/2023	$ 1,143.47	$ 216.62	$ 541.55	$ 2,366.33	$ 1,065.00	Contributions due on miscellaneous hours including OT & DT for Welfare & Legal.
Capitol Hilton	D, O, L, P, 401k	01/01/2017-12/31/2022	11/8/2023	3/7/2024	3/12/2024	$ -	$ -	$ -	$ 142.00		Clerical errors with contributions due on vacation hours
Conrad Hotel	D, O, L, P	01/01/2020-12/31/2022	12/12/2023	3/6/2024	3/20/2024	$ 5,229.78	$ 1,071.61	$ 1,738.00	$ -		Contributions due on Overtime and Doubletime. Employees not reported
Courtyard & Residence Inn (Downtown Con Ctr)	D, O, L, P	08/1/2019-12/31/2022	8/21/2024								Fieldwork complete, in review
Eaton Hotel	D, O, L, P	08/01/2018-12/31/2022	9/18/2024								Fieldwork in process
Embassy Suites Chevy Chase	D, O, L, P	01/01/2019-12/31/2022	9/5/2024								Fieldwork complete, in review
Harrington Hotel	D, O, L, P, 401k	01/01/2018-12/31/2022	4/3/2023	4/13/2023	5/3/2023	$ 10.44	$ 2.16	$ 7.13	$ -		Clerical errors
Hilton Embassy Ste Crystal City	D, O, L, P	01/01/2019-12/31/2022	2/19/2024		4/4/2024	$ -	$ -	$ -	$ -	$ -	No exceptions
Hilton National Mall	D, O, L, P	01/01/2021-12/31/2022	12/20/2023	3/20/2023	3/27/2024	$ 400.91	$ 76.38	$ 181.90	$ 2,954.51	$ 408.98	Reviewing employer's dispute, some revisions to be made to the report
Hilton Washington DC Capital	D, O, L, P, 401k	01/01/2021-12/31/2022	3/6/2024	5/9/2024	6/28/2024	$ 7,542.51	$ 1,175.14	$ 2,397.27	$ 60,764.79	$ 507.57	Contributions due for Hol/Vac for DOL, Clerical errors including week 7/2/2021 and employees performing covered work. A couple 401k employee deferral missed.
Jefferson Hotel	D, O, L, P, 401k	01/01/2018-12/31/2022	8/17/2023	11/8/2023	11/20/2023				$ 200.90		Clerical error
MGM Resorts Int'l	D, O, L, P	01/01/2018-12/31/2022	6/20/2023	8/15/2023	8/29/2023	$ 57.61 $ (972.63)	$ 11.81 $ (199.31)	$ (427.76)	$ 197.51 $ (3,622.14)		Clerical errors (Employer also over reporting hours, needs to be confirmed by Administrator)
Monaco Hotel	D, O, L	01/01/2015-12/31/2022	8/11/2024								Fieldwork complete, in review
Omni Shoreham Hotel	D, O, L, P, 401k	01/01/2017-04/30/2023	9/18/2023	11/8/2023	12/21/2023	$ 4,302.08	$ 881.57	$ 2,203.93	$ 33,523.54		Contributions not submitted for 8/31/2017, Employees performing covered work and clerical errors on some holiday and vacation time not reported.
Rare Restaurant	D, O, L	08/01/2021-12/31/2022	2/27/2024	3/27/2024	4/3/2024	$ 81.79	$ 16.76	$ 60.11			Clerical error
Restaurant Assoc./ Kennedy Center	L, P	01/01/2019-03/31/2023	6/27/2023		8/4/2023	$ -	$ -	$ -	$ -		No exceptions
UNITE HERE Local 25	D, O, L, P, 401K	01/01/2018-12/31/2021									

2024 Payroll Audit Schedule
UNITE HERE Local 25 HAWDC

Name	Audit Period	Amount Deficiencies Welfare	Amount Deficiencies Legal	Amount Deficiencies Pension	Amount Deficiencies 401(k)	**Date 10-day letters**	**Date 30-day letters**	Fund/Date In Full Pmt Recd	Amount Recd Welfare	Amount Recd Legal	Amount Recd Pension	Amount Recd 401(k)	Status
Beacon Hotel	2018-2023	$1,544.25	$590.88	$3,954.23	$1,065.00	8/3/2023	9/28/23 11/28/23 12/27/23 4/4/24	5/2/2024	1544.25	590.88	3954.23	$1,065.00	**CLOSED**
MGM Resorts Int'l	2018-2022	$ 197.20	$ 98.66	$ 351.92	$ -	9/28/2023			$ 197.20	$ 98.65	$ 351.93		**CLOSED**
Omni Shoreham Hotel	2017-2022	$ 25,967.72	$ 11,040.70	$ 174,906.98	$ -	12/27/2023							In Process-
Restaurant Associates/Kennedy Center	2019-2022	$ -	$ -	$ -	$ -								**CLOSED**
Harrington Hotel	2018-2022	$ 19.90	$ 9.52	$ -	$ -	6/5/2023		6/20/2023	$19.90	$9.52			**CLOSED**
Avalon Caterers	2017-2023												
Courtyard & Residence	2015-2022												
Eaton Hotel	2017-2022												
Hilton Embassy Suites-Crystal City	2015-2022	$ -	$ -	$ -	$ -								**CLOSED**
Hilton National Mall	2021-2022	$ 513.39	$ 196.15	$ 3,469.57	$ 511.52	5/10/2024							In Process
Monaco Hotel	2017-2022												
Jefferson Hotel	2021-2022	$ -	$ -	$ 478.53	$ -	11/20/2023	12/27/2023	1/2/2024					**CLOSED**
UNITE HERE Local 25	2018-2021												

2024 Payroll Audit Schedule
UNITE HERE Local 25 HAWDC

Name	Audit Period	Amount Deficiencies Welfare	Amount Deficiencies Legal	Amount Deficiencies Pension	Amount Deficiencies 401(k)	**Date 10-day letters**	**Date 30-day letters**	Date Ref / Counsel	Fund/Date In Full Pmt Recd	Amount Recd Welfare	Amount Recd Legal	Amount Recd Pension	Amount Recd 401(k)	Status
Charlie Palmers Steakhouse														
DoubleTree Hotel-Crystal City														
Hyatt Regency														
Powerscourt Restaurant														
Washington Hilton														
Yotel														
Hay Adams Hotel														
Mayflower Hotel														
National Democratic Club														
National Press Club														
Phoenix Park Hotel														
St. Regis Hotel														
Trump International	2019 - 2022	$0.00	$0.00	$0.00	$0.00									**CLOSED**
Rare Restaurant	2021 -2022	$ 121.43	$ 68.69	$ -	$ -	4/5/2024			4/29/2024	121.43	68.69			**CLOSED**
Conrad Hotel	2020-2022	$ 10,242.87	$ 2,210.73	$ -	$ -	4/4/2024(revised)	5/10/2024 6/28/2024							In Process
Capital Hilton Hotel	2017-2022	$ -	$ -	$ 197.88	$ -	3/27/2024			4/23/2024			197.88		**CLOSED**
Embassy Suites - Chevy Chase	2019-2023													In Process
Waldorf Astoria Hotel	2022-2023													In Process
Hilton Washington DC Capital	2021-2022	$ 9,789.99	$ 2,682.08	$ 69,107.85	$ 580.31	6/28/2024								In Process
AC Hotel-National Harbor	2016-2022	$ 2,994.45	$ 1,624.84	$ 5,680.75	$ -	6/28/2024						$5,680.75 rec'vd 7/23/24		In Process



MEETING NOTES